

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
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Notice Regarding Changes in Forecasts

On the basis of recent business results, the consolidated forecasts for the fiscal year ending March 31, 2011, which were released on May 7, 2010, are changed as follows.

- a. Changes to the forecast figures for the six months ending September 30, 2010
 (April 1, 2010 to September 30, 2010)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	35,490	20	270	300	11.67 yen
Revised forecasts	37,300	1,150	900	950	36.97 yen
Difference	1,810	1,130	630	650	–
Percentage change	5.1	–	233.3	216.7	–
(Reference) Actual results of the six months ended September 30, 2009	37,377	(431)	(250)	(9,476)	(368.80) yen

- b. Changes to the full-year forecast figures for the fiscal year ending March 31, 2011
 (April 1, 2010 to March 31, 2011)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	77,190	1,410	1,620	1,570	61.10 yen
Revised forecasts	78,000	2,200	1,900	1,850	72.00 yen
Difference	810	790	280	280	–
Percentage change	1.0	56.0	17.3	17.8	–
(Reference) Actual results of the fiscal year ended March 31, 2010	78,469	1,669	2,113	(5,937)	(231.06) yen

Reasons for changes

Sales in the printing equipment business for the first quarter were higher than planned both in Japan and overseas, while we also expect sales to be generally as planned in the second quarter. Net sales for the six month period are expected to exceed those of the previous forecasts. Also, because the rise in net sales is expected to push gross profit up beyond the planned figure, therefore leading to projections of operating income, ordinary income and net income for that period all above previous forecasts.

Meanwhile, despite expectations that net sales and profit in the third and fourth quarters will fall lower than planned due to effects from a depreciating euro, among other factors, full-year consolidated results were revised upwards because of the expectations of exceeding previous forecasts.

(Reference)

The full-year exchange rates at the beginning of the fiscal year were estimated at 89 yen and 122 yen against the US dollar and euro, respectively. Due to a revision in the estimated exchange rate against the euro for the second quarter and beyond, the full-year exchange rate for that currency was changed to 110 yen. There are no changes to the full-year exchange rate for the US dollar.

(Note)

The above forecasts are based on beliefs and assumptions of management in light of information currently available to it at the time of announcement and are subject to a number of uncertainties that may affect future results. A number of factors could cause actual results to differ materially from the forecast.