

April 28, 2008

Company Name: RISO KAGAKU CORPORATION
Listed Market: Tokyo Stock Exchange (First Section), JASDAQ
Stock Code: 6413 (URL: <http://www.riso.co.jp/>)

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Notice Regarding Changes in Forecast FY2008 Consolidated Year-end Results

Riso Kagaku Corporation announced that it has made the following changes to the forecast FY2008 (April 1, 2007 to March 31, 2008) consolidated year-end results, which were presented in the “Notice Regarding Changes in Forecast FY2008 Consolidated Year-end Results” released on March 18, 2008.

1. Changes in Forecast FY 2008 Consolidated Year-end Results (April 1, 2007 to March 31, 2008)

(Millions of yen, rounded down)

	Net Sales	Operating Income	Recurring Income	Net Income	Net Income Per Share
Previous Forecast	94,000	5,750	5,100	2,050	77.49 yen
Revised Forecast	92,621	5,397	4,709	1,657	62.73 yen
Difference	(1,379)	(353)	(391)	(393)	–
Percentage Change	(1.5)%	(6.1)%	(7.7)%	(19.2)%	–
Actual FY2007 Results	90,863	5,379	5,139	2,977	112.12 yen

2. Reasons for Changes

<Consolidated>

For the FY2008 consolidated results, net sales is expected to be lower than previously foreseen because of the underachievement of the planned sales targets in the digital duplicating business. As a result, operating income, recurring income and net income are also expected to be lower than the previous forecasts.

The dividend is expected to be 40 yen per share for FY2008 as reported in the “Notice Regarding Changes in Forecast FY2008 Consolidated Year-end Results” released on March 18, 2008.

(Note)

The above forecasts are based on beliefs and assumptions of management in light of information currently available to it at the time of announcement and are subject to a number of uncertainties that may affect future results. A number of factors could cause actual results to differ materially from forecasts.