

**Consolidated Financial Results**  
**For the Six Months of the Fiscal Year Ending March 31, 2011**  
**<under Japanese GAAP>**

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Scheduled date to file Quarterly Report: November 12, 2010  
 Scheduled date of dividend payment commencement: –  
 Preparation of supplementary information on quarterly business results: Yes  
 Holding of briefing on quarterly business results: Yes(for analysts, in Japanese)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

**1. Consolidated performance for the six months of the fiscal year ending March 31, 2011**  
**(from April 1, 2010 to September 30, 2010)**

**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2010	37,455	0.2	1,848	–	1,956	–	1,812	–
September 30, 2009	37,377	(12.3)	(431)	–	(250)	–	(9,476)	–

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended		
September 30, 2010	70.83	–
September 30, 2009	(368.80)	–

**(2) Consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
September 30, 2010	83,276	57,404	68.9	2,274.50
March 31, 2010	88,434	58,275	65.9	2,267.89

Reference: Equity As of September 30, 2010: 57,404 million yen As of March 31, 2010: 58,275 million yen

## 2. Cash dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2010	–	0.00	–	30.00	30.00
Fiscal year ending March 31, 2011	–	0.00			
Fiscal year ending March 31, 2011 (Forecasts)			–	30.00	30.00

Note: Revisions to the forecasts of cash dividends in the current quarter: None

## 3. Forecasts for the fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2011	78,000	(0.6)	3,200	91.7	3,300	56.2	3,000	–	118.05

Note: Revisions to the forecasts in the current quarter: Yes

**4. Others** (For details, please refer to “2. Other Information” on page 6 of [Attached Materials])

(1) Changes in significant subsidiaries during the current quarter: None

Note: Changes in specified subsidiaries resulting in the change in scope of consolidation during the current quarter

(2) Application of simplified accounting and special accounting: Yes

Note: Application of simplified accounting and special accounting for preparing the quarterly consolidated financial statements

(3) Changes in accounting policies, procedures, and methods of presentation

a. Changes due to revisions to accounting standards and other regulations: Yes

b. Changes due to other reasons: None

Note: Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements described in the section of “Summary of changes in accounting policies, procedures, and methods of presentation”

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of September 30, 2010	25,703,166 shares
As of March 31, 2010	26,643,166 shares

b. Number of treasury stock at the end of the period

As of September 30, 2010	465,023 shares
As of March 31, 2010	947,078 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2010	25,585,851 shares
Six months ended September 30, 2009	25,696,111 shares

\* Indication regarding execution of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the quarterly review procedures in accordance with the Financial Instruments and Exchange Act are in progress.

\* Proper use of the forecasts, and other special matters

The forward-looking statements, including forecasts, contained in these materials are based on information currently available to the Company. Actual business may differ substantially from the forecasts due to various factors in the future.

**(Reference)**

**1. Consolidated performance for the second quarter of the fiscal year ending March 31, 2011  
(from July 1, 2010 to September 30, 2010)**

**(1) Consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter ended								
September 30, 2010	18,133	(1.7)	658	–	826	–	659	–
September 30, 2009	18,440	(10.4)	(817)	–	(950)	–	(9,784)	–

	Net income per share	Diluted net income per share
	Yen	Yen
Second quarter ended		
September 30, 2010	25.87	–
September 30, 2009	(380.76)	–

## Attached Materials

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## 1. Qualitative Information regarding Consolidated Results for the Six Months

### (1) Qualitative information regarding consolidated operating results

The Riso Group (RISO) is striving to improve its profitability with a focus on achieving sound growth by acquiring new customers in the printing equipment business as the essential objective. Net sales for the current six-month consolidated accounting period increased by 0.2% from the same period of the previous fiscal year to 37,455 million yen. The average exchange rate over the current six months was 88.95 yen (a 6.54 yen appreciation of the yen year on year) for the US dollar and 113.85 yen (a 19.31 yen appreciation of the yen year on year) for the euro. Please note that, based on a trial calculation of net sales that deducts the effect from foreign exchange rates, the year-on-year increase is 3.8%.

Within the printing equipment business, sales expanded substantially both domestically and in Europe in the inkjet business. Regarding the digital duplicating business, despite an increase in sales in emerging countries, overall sales dropped due to lower sales in developed countries.

Gross profit was 18,553 million yen (up 5.2% year on year) due to higher sales in the inkjet business and lower costs from the introduction of new products. Operating income was 1,848 million yen (compared to an operating loss of 431 million yen year on year) as a result of effects from the reduction of selling, general and administrative expenses, with ordinary income at 1,956 million yen (compared to an ordinary loss of 250 million yen year on year) and net income at 1,812 million yen (compared to a net loss of 9,476 million yen year on year).

Regarding the reporting by segments, “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” and “Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information” are applied from the first quarter. Until the previous fiscal year, the Company has been conducting reporting by business segment (the “printing equipment-related business,” the “real estate business and others”) and by geographical segment (“Japan,” “The Americas,” “Europe,” “Asia”) but going forward, reporting will be conducted using the segmentation of “printing equipment business” and “real estate business and others,” which are adopted for internal management. The “printing equipment business” is reported in four reportable segments according to geography, namely “Japan,” “The Americas,” “Europe,” and “Asia,” based on the Company’s sales framework. Please note that the print creating business which has been included in the “printing equipment-related business” will be grouped in the “real estate business and others.”

Results by segment are as follows:

#### a. Printing equipment business

In the inkjet business, effects from the launch of new high-speed color printers in Europe and other factors resulted in positive sales both in Japan and overseas. The digital duplicating business saw its sales fall short of the previous fiscal year’s results due to lower sales in developed countries, despite positive results in Asia, Africa, the Middle and Near East, Russia and other emerging countries.

As a result of the above, net sales in the printing equipment business amounted to 36,636 million yen, despite the impact of the appreciated yen, with operating income at 1,541 million yen.

#### Japan

Sales in the inkjet business advanced with unit sales particularly increasing for high-end models of the ORPHIS X series. Sales in the digital duplicating business continue to decrease, however, the decreasing trend is modest. As a result, net sales stood at 22,019 million yen. Because gross profit increased due to higher net sales and lower costs, operating income amounted to 1,552 million yen.

#### The Americas

Sales in the inkjet business were the same as the previous fiscal year’s results, but those in the digital duplicating business decreased. With the effects of the appreciated yen, net sales stood at 3,717 million yen and we recorded an operating loss of 747 million yen.

## Europe

In the inkjet business, sales were favorable due to the marketing of the new ComColor series from April of this year. Although the digital duplicating business had strong sales in emerging countries such as Africa, the Middle and Near East and Russia, sales decreased mainly in developed countries. With effects of the appreciated yen, net sales totaled 6,397 million yen as operating income came to 146 million yen.

## Asia

The digital duplicating business saw robust sales in countries such as Thailand, Philippines, Indonesia and Taiwan. Net sales totaled 4,502 million yen with operating income at 589 million yen.

### b. Real estate business and others

RISO operates a real estate business with earnings from the leasing of the Omotesando building and Shin-Osaka building, among others, as well as a print creating business engaged in the print services and screen printing-related products, and an insurance agency business.

Real estate business and others has performed generally as planned, and net sales was 818 million yen and operating income was 306 million yen.

Note: Because of the change in segments from the first quarter, no year-on-year comparisons of segment information are provided for monetary amounts.

## **(2) Qualitative information regarding consolidated financial position**

The financial position of RISO at the end of the current six-month consolidated accounting period compared to the end of the previous fiscal year is as follows.

Total assets fell 5,158 million yen to 83,276 million yen, while net assets declined 871 million yen to 57,404 million yen. As a result, the equity ratio moved up 3.0 points to 68.9%.

The main changes in the assets portion include an increase of 1,022 million yen in short-term investment securities, in contrast to decreases of 1,741 million yen in cash and deposits, 2,530 million yen in notes and accounts receivable-trade and 720 million yen in merchandise and finished goods. In the liabilities portion, notes and accounts payable-trade was down 1,303 million yen and short-term loans payable was down 2,097 million yen.

### **(Cash flows)**

Net cash provided by operating activities was 3,126 million yen (up 252.9% year on year). This is mainly attributable to income before income taxes and minority interests of 1,956 million yen, depreciation and amortization of 1,247 million yen, a decrease in notes and accounts receivable-trade of 1,932 million yen, a decrease in notes and accounts payable-trade of 808 million yen and a decrease in accounts payable-other of 509 million yen.

Net cash provided by investing activities was 116 million yen (compared to 1,133 million yen of net cash used in the same period of the previous fiscal year). The result mainly reflects 840 million yen in proceeds from withdrawal of time deposits and a 597 million yen expense for payments into time deposits.

Net cash used in financing activities was 3,074 million yen (up 361.7% year on year). The result mainly reflects a net decrease of 1,746 million yen in short-term loans payable, the expense of 499 million yen for purchase of treasury stock and payments of 771 million yen for cash dividends.



### (3) Qualitative information regarding forecasts

The consolidated forecasts for the fiscal year ending March 31, 2011, which were released on August 3, 2010, are changed as follows.

Changes to the full-year forecast figures for the fiscal year ending March 31, 2011  
(April 1, 2010 to March 31, 2011)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	78,000	2,200	1,900	1,850	72.00 yen
Revised forecasts	78,000	3,200	3,300	3,000	118.05 yen
Difference	–	1,000	1,400	1,150	–
Percentage change	–	45.5	73.7	62.2	–
(Reference) Actual results of the fiscal year ended March 31, 2010	78,469	1,669	2,113	(5,937)	(231.06) yen

#### Reasons for changes

Due to a revision in the estimated exchange rate for the third quarter and beyond, we expect overseas sales to fall short of projections. However, because sales in Japan are expected to fare well, previous forecasts for net sales were not changed.

In terms of profit, in addition to favorable performance demonstrated during the six months of the fiscal year ending March 31, 2011, due to factors such as a revision in the estimated exchange rate leading to selling, general and administrative expenses falling short of predictions, we expect operating income, ordinary income and net income to exceed previous forecasts.

#### (Reference)

Because the estimated exchange rates against the US dollar and euro for the third quarter and beyond were revised to 81 yen and 110 yen, respectively, the full-year estimated exchange rates were changed to 85 yen and 112 yen for the US dollar and euro, respectively.

The full-year exchange rates in the previous forecasts were estimated at 89 yen and 110 yen against the US dollar and euro, respectively.

## **2. Other Information**

### **(1) Summary of changes in significant subsidiaries**

No items to report

### **(2) Summary of simplified accounting and special accounting**

Simplified accounting

Calculation of income taxes and deferred tax assets and liabilities

The calculation of the payment amount of income taxes is based on the method in which the addition and subtraction items and tax credit items are limited to important items only.

In determining the recoverability of deferred tax assets, in cases where it is deemed that material changes have occurred in the business environment or the like, or in temporary differences or other events since the end of the previous fiscal year, earnings forecasts and tax planning used in the previous fiscal year are used after adding the effect of such significant changes to the data.

### **(3) Summary of changes in accounting policies, procedures, and methods of presentation**

- a. Application of “Accounting Standard for Equity Method of Accounting for Investments” and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method”

From the first quarter, “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, March 10, 2008) and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (PITF No. 24, March 10, 2008) are applied.

This change had no impact on ordinary income or income before income taxes and minority interests.

- b. Application of “Accounting Standard for Asset Retirement Obligations,” etc.

From the first quarter, “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008) are applied.

This change had no impact on operating income, ordinary income or income before income taxes and minority interests.

### 3. Consolidated Financial Statements

#### (1) Consolidated quarterly balance sheets

(Millions of yen)

	As of September 30, 2010	As of March 31, 2010 (Summary)
<b>Assets</b>		
Current assets		
Cash and deposits	11,914	13,656
Notes and accounts receivable-trade	11,690	14,221
Short-term investment securities	5,992	4,969
Merchandise and finished goods	10,870	11,591
Work in process	486	403
Raw materials and supplies	1,223	1,276
Deferred tax assets	1,606	1,548
Other	2,718	2,355
Allowance for doubtful accounts	(467)	(451)
Total current assets	46,035	49,571
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	17,906	17,924
Accumulated depreciation	(11,340)	(11,170)
Buildings and structures, net	6,566	6,754
Machinery, equipment and vehicles	7,510	7,746
Accumulated depreciation	(6,466)	(6,577)
Machinery, equipment and vehicles, net	1,044	1,169
Tools, furniture and fixtures	15,279	15,682
Accumulated depreciation	(14,313)	(14,512)
Tools, furniture and fixtures, net	965	1,169
Land	17,139	17,139
Lease assets	380	349
Accumulated depreciation	(206)	(178)
Lease assets, net	173	170
Construction in progress	89	92
Other	12,427	13,174
Accumulated depreciation	(8,649)	(9,200)
Other, net	3,778	3,973
Total property, plant and equipment	29,756	30,469
Intangible assets		
Software	1,581	1,749
Other	782	547
Total intangible assets	2,363	2,296
Investments and other assets		
Investment securities	1,379	1,767
Long-term loans receivable	146	149
Other	3,740	4,343
Allowance for doubtful accounts	(146)	(163)
Total investments and other assets	5,120	6,097
Total noncurrent assets	37,240	38,863
Total assets	83,276	88,434

(Millions of yen)

	As of September 30, 2010	As of March 31, 2010 (Summary)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	11,751	13,055
Short-term loans payable	2,735	4,832
Current portion of long-term loans payable	4	5
Income taxes payable	230	316
Provision for bonuses	1,585	1,370
Provision for product warranties	167	135
Other	4,425	5,288
<b>Total current liabilities</b>	<b>20,900</b>	<b>25,005</b>
<b>Noncurrent liabilities</b>		
Long-term loans payable	57	68
Deferred tax liabilities	80	215
Provision for retirement benefits	3,562	3,524
Provision for loss on litigation	63	66
Other	1,207	1,278
<b>Total noncurrent liabilities</b>	<b>4,971</b>	<b>5,153</b>
<b>Total liabilities</b>	<b>25,872</b>	<b>30,159</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	14,114	14,114
Capital surplus	14,779	14,779
Retained earnings	31,774	32,108
Treasury stock	(510)	(1,386)
<b>Total shareholders' equity</b>	<b>60,158</b>	<b>59,616</b>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	(95)	263
Foreign currency translation adjustment	(2,659)	(1,604)
<b>Total valuation and translation adjustments</b>	<b>(2,754)</b>	<b>(1,340)</b>
<b>Total net assets</b>	<b>57,404</b>	<b>58,275</b>
<b>Total liabilities and net assets</b>	<b>83,276</b>	<b>88,434</b>

## (2) Consolidated quarterly statements of income

### Consolidated quarterly statements of income (year to date)

	(Millions of yen)	
	Second Quarter ended September 30, 2009 (From April 1, 2009 to September 30, 2009)	Second Quarter ended September 30, 2010 (From April 1, 2010 to September 30, 2010)
Net sales	37,377	37,455
Cost of sales	19,738	18,902
Gross profit	17,638	18,553
Selling, general and administrative expenses	18,070	16,704
Operating income (loss)	(431)	1,848
Non-operating income		
Interest income	87	102
Dividends income	22	27
Equity in earnings of affiliates	359	147
Other	133	186
Total non-operating income	603	464
Non-operating expenses		
Interest expenses	63	41
Foreign exchange losses	202	222
Loss on retirement of noncurrent assets	136	-
Other	19	92
Total non-operating expenses	421	356
Ordinary income (loss)	(250)	1,956
Extraordinary income		
Reversal of allowance for doubtful accounts	28	-
Total extraordinary income	28	-
Extraordinary loss		
Expense paid on withdrawal from employees' pension fund	5,835	-
Provision for loss on litigation	67	-
Total extraordinary loss	5,903	-
Income (loss) before income taxes and minority interests	(6,125)	1,956
Income taxes	3,351	143
Net income (loss)	(9,476)	1,812

## Consolidated quarterly statements of income (quarter to date)

(Millions of yen)

	Second Quarter ended September 30, 2009 (From July 1, 2009 to September 30, 2009)	Second Quarter ended September 30, 2010 (From July 1, 2010 to September 30, 2010)
Net sales	18,440	18,133
Cost of sales	10,271	9,252
Gross profit	8,168	8,881
Selling, general and administrative expenses	8,985	8,222
Operating income (loss)	(817)	658
Non-operating income		
Interest income	40	57
Dividends income	0	0
Equity in earnings of affiliates	170	81
Foreign exchange gains	–	30
Other	66	61
Total non-operating income	277	232
Non-operating expenses		
Interest expenses	29	18
Foreign exchange losses	253	–
Loss on retirement of noncurrent assets	113	17
Other	13	28
Total non-operating expenses	410	64
Ordinary income (loss)	(950)	826
Extraordinary income		
Reversal of allowance for doubtful accounts	28	–
Total extraordinary income	28	–
Extraordinary loss		
Expense paid on withdrawal from employees' pension fund	5,835	–
Provision for loss on litigation	67	–
Total extraordinary loss	5,903	–
Income (loss) before income taxes and minority interests	(6,825)	826
Income taxes	2,959	167
Net income (loss)	(9,784)	659

### (3) Consolidated quarterly statements of cash flows

(Millions of yen)

	Second quarter ended September 30, 2009 (From April 1, 2009 to September 30, 2009)	Second quarter ended September 30, 2010 (From April 1, 2010 to September 30, 2010)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	(6,125)	1,956
Depreciation and amortization	1,467	1,247
Equity in (earnings) losses of affiliates	(359)	(147)
Increase (decrease) in provision for retirement benefits	157	38
Increase (decrease) in provision for directors' retirement benefits	(70)	–
Increase (decrease) in allowance for doubtful accounts	(2)	42
Increase (decrease) in provision for loss on litigation	67	–
Interest and dividends income	(110)	(130)
Interest expenses	63	41
Foreign exchange losses (gains)	(28)	153
Decrease (increase) in notes and accounts receivable-trade	2,034	1,932
Decrease (increase) in inventories	1,057	34
Increase (decrease) in notes and accounts payable-trade	(2,256)	(808)
Increase (decrease) in accounts payable-other	5,212	(509)
Other, net	(264)	(513)
Subtotal	841	3,338
Interest and dividends income received	112	126
Interest expenses paid	(63)	(37)
Income taxes paid	(156)	(320)
Income taxes refund	152	18
Net cash provided by (used in) operating activities	885	3,126
Net cash provided by (used in) investing activities		
Payments into time deposits	(442)	(597)
Proceeds from withdrawal of time deposits	315	840
Purchase of property, plant and equipment	(764)	(395)
Proceeds from sales of property, plant and equipment	–	6
Purchase of intangible assets	(317)	(533)
Payments of loans receivable	(125)	(0)
Collection of loans receivable	67	26
Other, net	131	770
Net cash provided by (used in) investing activities	(1,133)	116
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	161	(1,746)
Repayment of long-term loans payable	(4)	(13)
Purchase of treasury stock	–	(499)
Cash dividends paid	(769)	(771)
Other, net	(52)	(43)
Net cash provided by (used in) financing activities	(665)	(3,074)
Effect of exchange rate change on cash and cash equivalents	(185)	(597)
Net increase (decrease) in cash and cash equivalents	(1,099)	(429)
Cash and cash equivalents at beginning of period	23,246	17,910
Cash and cash equivalents at end of period	22,146	17,481

**(4) Notes on premise of going concern**

No items to report

**(5) Segment information**

[Segment information by business]

Second quarter of the fiscal year ending March 31,2010 (from July 1, 2009 to September 30, 2009)

(Millions of yen)

	Printing equipment-related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	18,135	304	18,440	–	18,440
(2) Inter-segment sales	–	18	18	(18)	–
Total	18,135	323	18,458	(18)	18,440
Operating income(loss)	(1,064)	246	(817)	–	(817)

Six month of the fiscal year ending March 31,2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Printing equipment-related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	36,768	608	37,377	–	37,377
(2) Inter-segment sales	–	38	38	(38)	–
Total	36,768	646	37,415	(38)	37,377
Operating income(loss)	(927)	495	(431)	–	(431)



[Segment information by geographic area]

Second quarter of the fiscal year ending March 31,2010 (from July 1, 2009 to September 30, 2009)

(Millions of yen)

	Japan	The Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	11,604	2,248	2,926	1,661	18,440	–	18,440
(2) Inter-segment sales	4,544	(0)	77	1,483	6,106	(6,106)	–
Total	16,149	2,248	3,003	3,145	24,546	(6,106)	18,440
Operating income(loss)	(588)	(114)	(81)	185	(597)	(219)	(817)

Six month of the fiscal year ending March 31,2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Japan	The Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	23,216	4,165	6,536	3,458	37,377	–	37,377
(2) Inter-segment sales	8,308	0	153	2,788	11,251	(11,251)	–
Total	31,525	4,165	6,690	6,247	48,628	(11,251)	37,377
Operating income(loss)	(568)	(110)	(71)	284	(466)	34	(431)

[Overseas segment sales data]

Second quarter of the fiscal year ending March 31,2010 (from July 1, 2009 to September 30, 2009)

(Millions of yen)

	The Americas	Europe	Asia	Total
I. Overseas sales	2,252	2,973	2,078	7,304
II. Consolidated sales	–	–	–	18,440
III. Percentage of overseas sales in consolidated sales	12.2%	16.1%	11.3%	39.6%

Six month of the fiscal year ending March 31,2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	The Americas	Europe	Asia	Total
I. Overseas sales	4,168	6,607	4,257	15,033
II. Consolidated sales	–	–	–	37,377
III. Percentage of overseas sales in consolidated sales	11.1%	17.7%	11.4%	40.2%

[Segment information]

1. Reportable segments

Reportable segments of the Company are constituent units for which separate financial information is obtainable, and the Board of Directors periodically conducts examinations of these segments to determine the distribution of management resources and evaluate performance.

The Company's business is classified into the printing equipment business and real estate business and others, and domestic sales for the printing equipment business are effected by the Company's Sales Division and two regional subsidiaries. Overseas sales are effected by local entities in each country under the control of the Company's Overseas Sales Division in the Americas, Europe, Asia and other regions. Local entities in each country constitute independent business units and business activities are undertaken with respect to products handled with comprehensive strategies formulated in collaboration with the Company's Overseas Sales Division for each respective region.

Consequently, the Company's printing equipment business is made up of four reportable segments according to geography, namely "Japan," "The Americas," "Europe," and "Asia," based on the Company's sales framework.

2. Information on sales and income or loss for each reportable segment

Six month of the fiscal year ending March 31,2011 (from April 1, 2010 to September 30, 2010)

(Millions of yen)

	Printing equipment business					Real estate business and others	Total
	Japan	The Americas	Europe	Asia	Total		
Sales	22,019	3,717	6,397	4,502	36,636	818	37,455
Segment income (loss)	1,552	(747)	146	589	1,541	306	1,848

Second quarter of the fiscal year ending March 31,2011 (from July 1, 2010 to September 30, 2010)

(Millions of yen)

	Printing equipment business					Real estate business and others	Total
	Japan	The Americas	Europe	Asia	Total		
Sales	10,890	1,836	2,896	2,101	17,724	409	18,133
Segment income (loss)	607	(345)	55	193	511	147	658

Notes: 1. Real estate business and others includes real estate business, print creating business and insurance agency business.

2. The main countries and areas included in each segment for the printing equipment business are as follows:

- (1) The Americas ..... U.S. and Canada
- (2) Europe..... Germany, United Kingdom and France
- (3) Asia..... China, Thailand, South Korea and India

3. The total amount of segment income (loss) is same as the operating income amount on the consolidated quarterly statement of income.

(Additional information)

From the first quarter, "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Statement No. 17, March 27, 2009" and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Guidance No. 20, March 21, 2008) are applied.

**(6) Notes on significant changes in the amount of shareholders' equity**

The Company conducted the retirement of treasury stock on August 16, 2010. As a result, retained earnings and treasury stock in the current second quarter both decreased 1,375 million yen, respectively.

Furthermore, the Company purchased treasury stock during the current second quarter. As a result, treasury stock increased 499 million yen during the current second quarter.

These factors resulted in decreases in retained earnings and treasury stock of 1,375 million yen and 875 million yen, respectively, in the current second quarter. As a result, retained earnings and treasury stock amounted to 31,774 million yen and 510 million yen, respectively, at the end of the current second quarter.