

Consolidated Financial Results
For the Nine Months of the Fiscal Year Ending March 31, 2011
<under Japanese GAAP>

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 Scheduled date of dividend payment commencement: –
 Preparation of supplementary information on quarterly business results: None
 Holding of briefing on quarterly business results: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated performance for the nine months of the fiscal year ending March 31, 2011
(from April 1, 2010 to December 31, 2010)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2010	55,482	(1.6)	3,016	926.0	3,169	472.1	2,854	–
December 31, 2009	56,395	(8.7)	293	–	554	–	(8,788)	–

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended		
December 31, 2010	112.09	–
December 31, 2009	(342.01)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 31, 2010	84,621	58,355	69.0	2,312.24
March 31, 2010	88,434	58,275	65.9	2,267.89

Reference: Equity As of December 31, 2010: 58,355 million yen As of March 31, 2010: 58,275 million yen

2. Cash dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2010	–	0.00	–	30.00	30.00
Fiscal year ending March 31, 2011	–	0.00	–		
Fiscal year ending March 31, 2011 (Forecasts)				30.00	30.00

Note: Revisions to the forecasts of cash dividends in the current quarter: None

3. Forecasts for the fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2011	78,000	(0.6)	3,200	91.7	3,300	56.2	3,000	–	118.05

Note: Revisions to the forecasts in the current quarter: None

4. Others (For details, please refer to “2. Other Information” on page 5 of [Attached Materials])

(1) Changes in significant subsidiaries during the current quarter: None

Note: Changes in specified subsidiaries resulting in the change in scope of consolidation during the current quarter

(2) Application of simplified accounting and special accounting: Yes

Note: Application of simplified accounting and special accounting for preparing the quarterly consolidated financial statements

(3) Changes in accounting policies, procedures, and methods of presentation

a. Changes due to revisions to accounting standards and other regulations: Yes

b. Changes due to other reasons: None

Note: Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements described in the section of “Summary of changes in accounting policies, procedures, and methods of presentation”

(4) Number of issued shares (common stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of December 31, 2010	25,703,166 shares
As of March 31, 2010	26,643,166 shares

b. Number of treasury stock at the end of the period

As of December 31, 2010	465,463 shares
As of March 31, 2010	947,078 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2010	25,469,493 shares
Nine months ended December 31, 2009	25,696,085 shares

* Indication regarding execution of quarterly review procedures

This quarterly financial results report is not subject to the quarterly review procedures in accordance with the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results report, the quarterly review procedures in accordance with the Financial Instruments and Exchange Act are in progress.

* Proper use of the forecasts, and other special matters

The forward-looking statements, including forecasts, contained in these materials are based on information currently available to the Company. Actual business may differ substantially from the forecasts due to various factors in the future.

(Reference)

**1. Consolidated performance for the third quarter of the fiscal year ending March 31, 2011
(from October 1, 2010 to December 31, 2010)**

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter ended								
December 31, 2010	18,027	(5.2)	1,167	60.9	1,213	50.8	1,042	51.4
December 31, 2009	19,018	(0.7)	725	–	804	–	688	–

	Net income per share	Diluted net income per share
	Yen	Yen
Third quarter ended		
December 31, 2010	41.31	–
December 31, 2009	26.79	–

Attached Materials

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1. Qualitative Information regarding Consolidated Results for the Nine Months

(1) Qualitative information regarding consolidated operating results

The Riso Group (RISO) is striving to improve its profitability with a focus on achieving sound growth by acquiring new customers in the printing equipment business as the essential objective.

Within the printing equipment business, sales expanded substantially both domestically and in Europe in the inkjet business. Regarding the digital duplicating business, despite an increase in sales in emerging countries, overall sales dropped due to lower sales in developed countries. As a result, net sales for the current nine-month consolidated accounting period declined 1.6% from the same period of the previous fiscal year to 55,482 million yen, partly due to the impact of the yen's sharp appreciation. The average exchange rate over the current nine months was 86.85 yen (a 6.71 yen appreciation of the yen year on year) for the US dollar and 113.31 yen (a 19.69 yen appreciation of the yen year on year) for the euro. Please note that, based on a trial calculation of net sales that deducts the effect from foreign exchange rates, the year-on-year increase is 2.1%.

Gross profit rose due to higher sales and lower costs in the inkjet business. Also, partly reflecting a reduction in selling, general and administrative expenses owing to business restructuring at North American subsidiary, operating income increased 926.0% year on year to 3,016 million yen. Ordinary income increased 472.1% year on year to 3,169 million yen and net income totaled 2,854 million yen (compared with a net loss of 8,788 million yen in the same period of the previous fiscal year).

Regarding the reporting by segments, "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information" are applied from the first quarter. Until the previous fiscal year, the Company has been conducting reporting by business segment (the "printing equipment-related business," the "real estate business and others") and by geographical segment ("Japan," "The Americas," "Europe," "Asia") but going forward, reporting will be conducted using the segmentation of "printing equipment business" and "real estate business and others," which are adopted for internal management. The "printing equipment business" is reported in four reportable segments according to geography, namely "Japan," "The Americas," "Europe," and "Asia," based on the Company's sales framework. Please note that the print creating business which has been included in the "printing equipment-related business" will be grouped in the "real estate business and others."

Results by segment are as follows:

a. Printing equipment business

Sales in the inkjet business were strong in Japan and Europe. Sales in the digital duplicating business rose in the Middle and Near East, Africa and Asia, but declined mainly in developed countries. Net sales in the printing equipment business totaled 54,116 million yen, partly due to the impact of the appreciated yen, with operating income at 2,545 million yen.

Japan

Sales in the inkjet business were buoyant due to an increase in sales of high-end models in the ORPHIS X series and steady sales growth for consumables. Although sales in the digital duplicating business continue to decrease, the downward trend is modest. Net sales amounted to 32,567 million yen and operating income totaled 2,625 million yen.

The Americas

Sales in the inkjet business failed to grow despite efforts to develop a strong sales force at distributors and expand the customer base. In the digital duplicating business, efforts that focused on developing RISO's business in Latin America led to an increase in sales in that market, but sales declined overall due to a drop in sales in North America. With effects of the appreciated yen, net sales totaled 5,178 million yen. Profitability at the operating income level improved owing to a sharp decline in selling, general and administrative expenses reflecting business restructuring at North American subsidiary implemented at the end of the previous fiscal year. However, the Americas business remained in the red, incurring an operating loss of 1,022 million yen.

Europe

Sales were strong in the inkjet business owing to the launch of the new ComColor series in April 2010. Sales in the digital duplicating business rose in emerging countries such as the Middle and Near East and Africa, but sales declined overall due to a drop in sales mainly in developed countries. Net sales amounted to 9,721 million yen and operating income totaled 93 million yen, partly due to the impact of the yen's sharp appreciation.

Asia

Sales in the digital duplicating business were firm overall. As a result, net sales amounted to 6,648 million yen and operating income totaled 848 million yen.

b. Real estate business and others

RISO operates a real estate business with earnings from the leasing of the Omotesando building and Shin-Osaka building, among others, as well as a print creating business engaged in the print services and screen printing-related products, and an insurance agency business.

Net sales for the real estate business and others was 1,365 million yen and operating income was 470 million yen.

Note: Because of the change in segments from the first quarter, no year-on-year comparisons of segment information are provided for monetary amounts.

(2) Qualitative information regarding consolidated financial position

The financial position of RISO at the end of the current nine-month consolidated accounting period compared to the end of the previous fiscal year is as follows.

Total assets fell 3,812 million yen to 84,621 million yen, while net assets increased 79 million yen to 58,355 million yen. As a result, the equity ratio moved up 3.1 points to 69.0%.

The main changes in the assets portion include decreases of 546 million yen in cash and deposits and 2,988 million yen in notes and accounts receivable-trade. In the liabilities portion, notes and accounts payable-trade was down 759 million yen and short-term loans payable was down 2,138 million yen.

(Cash flows)

Net cash provided by operating activities was 5,641 million yen (compared to 2,689 million yen of net cash used in the same period of the previous fiscal year). This is mainly attributable to income before income taxes and minority interests of 3,169 million yen, depreciation and amortization of 1,880 million yen, a decrease in notes and accounts receivable-trade of 2,195 million yen and a decrease in accounts payable-other of 482 million yen.

Net cash used in investing activities was 174 million yen (down 84.6% year on year). The result mainly reflects 1,160 million yen in proceeds from withdrawal of time deposits and a 1,004 million yen expense for payments into time deposits.

Net cash used in financing activities was 2,999 million yen (up 452.2% year on year). The result mainly reflects a net decrease of 1,644 million yen in short-term loans payable, the expense of 499 million yen for purchase of treasury stock and payments of 771 million yen for cash dividends.

(3) Qualitative information regarding forecasts

There has been no revision to the consolidated forecasts for the fiscal year ending March 31, 2011, which were released on November 2, 2010.

2. Other Information

(1) Summary of changes in significant subsidiaries

No items to report

(2) Summary of simplified accounting and special accounting

Simplified accounting

Calculation of income taxes and deferred tax assets and liabilities

The calculation of the payment amount of income taxes is based on the method in which the addition and subtraction items and tax credit items are limited to important items only.

In determining the recoverability of deferred tax assets, in cases where it is deemed that material changes have occurred in the business environment or the like, or in temporary differences or other events since the end of the previous fiscal year, earnings forecasts and tax planning used in the previous fiscal year are used after adding the effect of such significant changes to the data.

(3) Summary of changes in accounting policies, procedures, and methods of presentation

- a. Application of “Accounting Standard for Equity Method of Accounting for Investments” and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method”

From the first quarter, “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, March 10, 2008) and “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (PITF No. 24, March 10, 2008) are applied.

This change had no impact on ordinary income or income before income taxes and minority interests.

- b. Application of “Accounting Standard for Asset Retirement Obligations,” etc.

From the first quarter, “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, March 31, 2008) are applied.

This change had no impact on operating income, ordinary income or income before income taxes and minority interests.

3. Consolidated Financial Statements

(1) Consolidated quarterly balance sheets

(Millions of yen)

	As of December 31, 2010	As of March 31, 2010 (Summary)
Assets		
Current assets		
Cash and deposits	13,109	13,656
Notes and accounts receivable-trade	11,232	14,221
Short-term investment securities	6,983	4,969
Merchandise and finished goods	11,190	11,591
Work in process	470	403
Raw materials and supplies	1,159	1,276
Deferred tax assets	1,594	1,548
Other	2,609	2,355
Allowance for doubtful accounts	(459)	(451)
Total current assets	47,890	49,571
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	17,900	17,924
Accumulated depreciation	(11,430)	(11,170)
Buildings and structures, net	6,469	6,754
Machinery, equipment and vehicles	7,413	7,746
Accumulated depreciation	(6,414)	(6,577)
Machinery, equipment and vehicles, net	999	1,169
Tools, furniture and fixtures	15,133	15,682
Accumulated depreciation	(14,334)	(14,512)
Tools, furniture and fixtures, net	798	1,169
Land	17,139	17,139
Lease assets	365	349
Accumulated depreciation	(211)	(178)
Lease assets, net	154	170
Construction in progress	92	92
Other	12,028	13,174
Accumulated depreciation	(8,643)	(9,200)
Other, net	3,384	3,973
Total property, plant and equipment	29,037	30,469
Intangible assets		
Software	1,528	1,749
Other	774	547
Total intangible assets	2,302	2,296
Investments and other assets		
Investment securities	1,595	1,767
Long-term loans receivable	134	149
Other	3,803	4,343
Allowance for doubtful accounts	(141)	(163)
Total investments and other assets	5,391	6,097
Total noncurrent assets	36,731	38,863
Total assets	84,621	88,434

(Millions of yen)

	As of December 31, 2010	As of March 31, 2010 (Summary)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	12,295	13,055
Short-term loans payable	2,693	4,832
Current portion of long-term loans payable	3	5
Income taxes payable	395	316
Provision for bonuses	785	1,370
Provision for product warranties	133	135
Other	5,172	5,288
Total current liabilities	21,479	25,005
Noncurrent liabilities		
Long-term loans payable	56	68
Deferred tax liabilities	88	215
Provision for retirement benefits	3,577	3,524
Provision for loss on litigation	62	66
Other	1,000	1,278
Total noncurrent liabilities	4,786	5,153
Total liabilities	26,266	30,159
Net assets		
Shareholders' equity		
Capital stock	14,114	14,114
Capital surplus	14,779	14,779
Retained earnings	32,816	32,108
Treasury stock	(511)	(1,386)
Total shareholders' equity	61,200	59,616
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	118	263
Foreign currency translation adjustment	(2,962)	(1,604)
Total valuation and translation adjustments	(2,844)	(1,340)
Total net assets	58,355	58,275
Total liabilities and net assets	84,621	88,434

(2) Consolidated quarterly statements of income

Consolidated quarterly statements of income (year to date)

	(Millions of yen)	
	Third Quarter ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	Third Quarter ended December 31, 2010 (From April 1, 2010 to December 31, 2010)
Net sales	56,395	55,482
Cost of sales	28,825	27,313
Gross profit	27,570	28,169
Selling, general and administrative expenses	27,276	25,152
Operating income	293	3,016
Non-operating income		
Interest income	122	141
Dividends income	29	37
Equity in earnings of affiliates	493	260
Other	163	270
Total non-operating income	809	710
Non-operating expenses		
Interest expenses	91	58
Foreign exchange losses	240	321
Loss on retirement of noncurrent assets	180	-
Other	36	176
Total non-operating expenses	549	556
Ordinary income	554	3,169
Extraordinary income		
Reversal of allowance for doubtful accounts	40	-
Total extraordinary income	40	-
Extraordinary loss		
Expense paid on withdrawal from employees' pension fund	5,835	-
Provision for loss on litigation	67	-
Total extraordinary losses	5,903	-
Income (loss) before income taxes and minority interests	(5,308)	3,169
Income taxes	3,480	314
Net income (loss)	(8,788)	2,854

Consolidated quarterly statements of income (quarter to date)

(Millions of yen)

	Third Quarter ended December 31, 2009 (From October 1, 2009 to December 31, 2009)	Third Quarter ended December 31, 2010 (From October 1, 2010 to December 31, 2010)
Net sales	19,018	18,027
Cost of sales	9,086	8,410
Gross profit	9,932	9,616
Selling, general and administrative expenses	9,206	8,448
Operating income	725	1,167
Non-operating income		
Interest income	34	39
Dividends income	6	9
Equity in earnings of affiliates	134	113
Other	30	84
Total non-operating income	206	246
Non-operating expenses		
Interest expenses	28	17
Foreign exchange losses	37	99
Loss on retirement of noncurrent assets	44	-
Other	17	83
Total non-operating expenses	127	200
Ordinary income	804	1,213
Extraordinary income		
Reversal of allowance for doubtful accounts	12	-
Total extraordinary income	12	-
Extraordinary loss		
Provision for loss on litigation	(0)	-
Total extraordinary losses	(0)	-
Income before income taxes and minority interests	816	1,213
Income taxes	128	170
Net income	688	1,042

(3) Consolidated quarterly statements of cash flows

(Millions of yen)

	Third quarter ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	Third quarter ended December 31, 2010 (From April 1, 2010 to December 31, 2010)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	(5,308)	3,169
Depreciation and amortization	2,268	1,880
Equity in (earnings) losses of affiliates	(493)	(260)
Increase (decrease) in provision for retirement benefits	206	53
Increase (decrease) in provision for directors' retirement benefits	(70)	–
Increase (decrease) in allowance for doubtful accounts	3	44
Increase (decrease) in provision for loss on litigation	67	–
Increase (decrease) in provision for bonuses	(814)	(582)
Interest and dividends income	(151)	(179)
Interest expenses	91	58
Foreign exchange losses (gains)	31	229
Expenses paid on withdrawal from employees' pension fund	5,835	–
Decrease (increase) in notes and accounts receivable-trade	2,412	2,195
Decrease (increase) in inventories	(221)	(486)
Increase (decrease) in notes and accounts payable-trade	(743)	(66)
Increase (decrease) in accounts payable-other	(714)	(482)
Other, net	779	304
Subtotal	3,177	5,878
Interest and dividends income received	154	182
Interest expenses paid	(92)	(55)
Expenses paid on withdrawal from employees' pension fund	(5,835)	–
Income taxes paid	(247)	(384)
Income taxes refund	153	20
Net cash provided by (used in) operating activities	(2,689)	5,641
Net cash provided by (used in) investing activities		
Payments into time deposits	(736)	(1,004)
Proceeds from withdrawal of time deposits	918	1,160
Purchase of property, plant and equipment	(929)	(496)
Proceeds from sales of property, plant and equipment	–	7
Purchase of intangible assets	(463)	(689)
Purchase of investment securities	(85)	–
Proceeds from sales of investment securities	1	1
Payments of loans receivable	(124)	(0)
Collection of loans receivable	80	36
Other, net	203	809
Net cash provided by (used in) investing activities	(1,135)	(174)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	315	(1,644)
Repayment of long-term loans payable	(11)	(14)
Purchase of treasury stock	–	(499)
Cash dividends paid	(770)	(771)
Other, net	(77)	(68)
Net cash provided by (used in) financing activities	(543)	(2,999)

(Millions of yen)

	Third quarter ended December 31, 2009 (From April 1, 2009 to December 31, 2009)	Third quarter ended December 31, 2010 (From April 1, 2010 to December 31, 2010)
Effect of exchange rate change on cash and cash equivalents	(89)	(789)
Net increase (decrease) in cash and cash equivalents	(4,457)	1,677
Cash and cash equivalents at beginning of period	23,246	17,910
Cash and cash equivalents at end of period	18,789	19,588

(4) Notes on premise of going concern

No items to report

(5) Segment information

[Segment information by business]

Third quarter of the fiscal year ending March 31, 2010 (from October 1, 2009 to December 31, 2009)

(Millions of yen)

	Printing equipment-related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	18,716	302	19,018	–	19,018
(2) Inter-segment sales	–	22	22	(22)	–
Total	18,716	324	19,041	(22)	19,018
Operating income	489	236	725	–	725

Nine months of the fiscal year ending March 31, 2010 (from April 1, 2009 to December 31, 2009)

(Millions of yen)

	Printing equipment-related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	55,485	910	56,395	–	56,395
(2) Inter-segment sales	–	60	60	(60)	–
Total	55,485	971	56,456	(60)	56,395
Operating income(loss)	(437)	731	293	–	293

[Segment information by geographic area]

Third quarter of the fiscal year ending March 31, 2010 (from October 1, 2009 to December 31, 2009)

(Millions of yen)

	Japan	The Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	11,596	1,870	3,775	1,775	19,018	–	19,018
(2) Inter-segment sales	4,426	(0)	85	1,718	6,231	(6,231)	–
Total	16,023	1,870	3,861	3,494	25,249	(6,231)	19,018
Operating income(loss)	155	(88)	(2)	30	94	631	725

Nine months of the fiscal year ending March 31, 2010 (from April 1, 2009 to December 31, 2009)

(Millions of yen)

	Japan	The Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	34,813	6,035	10,312	5,234	56,395	–	56,395
(2) Inter-segment sales	12,735	0	239	4,506	17,482	(17,482)	–
Total	47,548	6,035	10,552	9,741	73,878	(17,482)	56,395
Operating income(loss)	(413)	(198)	(74)	314	(371)	665	293

[Overseas segment sales data]

Third quarter of the fiscal year ending March 31, 2010 (from October 1, 2009 to December 31, 2009)

(Millions of yen)

	The Americas	Europe	Asia	Total
I. Overseas sales	1,890	3,796	2,290	7,977
II. Consolidated sales	–	–	–	19,018
III. Percentage of overseas sales in consolidated sales	9.9%	20.0%	12.0%	41.9%

Nine months of the fiscal year ending March 31, 2010 (from April 1, 2009 to December 31, 2009)

(Millions of yen)

	The Americas	Europe	Asia	Total
I. Overseas sales	6,059	10,404	6,547	23,011
II. Consolidated sales	–	–	–	56,395
III. Percentage of overseas sales in consolidated sales	10.7%	18.5%	11.6%	40.8%

[Segment information]

1. Reportable segments

Reportable segments of the Company are constituent units for which separate financial information is obtainable, and the Board of Directors periodically conducts examinations of these segments to determine the distribution of management resources and evaluate performance.

The Company's business is classified into the printing equipment business and real estate business and others, and domestic sales for the printing equipment business are effected by the Company's Sales Division and two regional subsidiaries. Overseas sales are effected by local entities in each country under the control of the Company's Overseas Sales Division in the Americas, Europe, Asia and other regions. Local entities in each country constitute independent business units and business activities are undertaken with respect to products handled with comprehensive strategies formulated in collaboration with the Company's Overseas Sales Division for each respective region.

Consequently, the Company's printing equipment business is made up of four reportable segments according to geography, namely "Japan," "The Americas," "Europe," and "Asia," based on the Company's sales framework.

2. Information on sales and income or loss for each reportable segment

Nine months of the fiscal year ending March 31, 2011 (from April 1, 2010 to December 31, 2010)

(Millions of yen)

	Printing equipment business					Real estate business and others	Total
	Japan	The Americas	Europe	Asia	Total		
Sales	32,567	5,178	9,721	6,648	54,116	1,365	55,482
Segment income (loss)	2,625	(1,022)	93	848	2,545	470	3,016

Third quarter of the fiscal year ending March 31, 2011 (from October 1, 2010 to December 31, 2010)

(Millions of yen)

	Printing equipment business					Real estate business and others	Total
	Japan	The Americas	Europe	Asia	Total		
Sales	10,548	1,461	3,324	2,146	17,480	546	18,027
Segment income (loss)	1,073	(274)	(52)	258	1,003	164	1,167

Notes: 1. Real estate business and others includes real estate business, print creating business and insurance agency business.

2. The main countries and areas included in each segment for the printing equipment business are as follows:

- (1) The Americas U.S. and Canada
- (2) Europe..... Germany, United Kingdom and France
- (3) Asia..... China, Thailand, South Korea and India

3. The total amount of segment income (loss) is same as the operating income amount on the consolidated quarterly statement of income.

(Additional information)

From the first quarter, "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information (ASBJ Statement No. 17, March 27, 2009)" and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Guidance No. 20, March 21, 2008) are applied.

(6) Notes on significant changes in the amount of shareholders' equity

The Company conducted the retirement of treasury stock on August 16, 2010. As a result, retained earnings and treasury stock in the current nine months both decreased 1,375 million yen, respectively.

Furthermore, the Company purchased treasury stock during the current nine months. As a result, treasury stock increased 500 million yen during the current third quarter.

These factors resulted in decreases in retained earnings and treasury stock of 1,375 million yen and 875 million yen, respectively, in the current nine months. As a result, retained earnings and treasury stock amounted to 32,816 million yen and 511 million yen, respectively, at the end of the current third quarter.