

The original document of the English report: "Consolidated Financial Results for the Fiscal Year Ended March 31, 2010" is prepared in Japanese. And some of the notes included in "Notes to Consolidated Financial Statements" of the Japanese Report are omitted in the English Report. In cases where there are discrepancies between the two Reports, the Japanese report will prevail.

November 4, 2009

Consolidated Financial Results for the Six Months of the Fiscal Year Ending March 31, 2010

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
 URL: <http://www.riso.co.jp/>
 Representative: Akira Hayama, President & CEO
 Inquiries: Kihachiro Endo, Director
 TEL: +81-3-5441-6611 (from overseas)

Scheduled date to file Quarterly Report: November 13, 2009

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated performance for the six months of the fiscal year ending March 31, 2010 (from April 1, 2009 to September 30, 2009)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2009	37,377	(12.3)	(431)	-	(250)	-	(9,476)	-
September 30, 2008	42,627	-	689	-	883	-	192	-

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
September 30, 2009	(368.80)	-
September 30, 2008	7.38	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2009	89,384	54,820	61.3	2,133.43
March 31, 2009	97,444	65,484	67.0	2,541.38

Reference: Equity As of September 30, 2009: 54,820 million yen As of March 31, 2009: 65,304 million yen

2. Cash dividends

	Cash dividends per share				
Record date	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2009	-	0.00	-	30.00	30.00
Fiscal year ending March 31, 2010	-	0.00			
Fiscal year ending March 31, 2010 (Forecast)			-	20.00	20.00

Note: Revision of the forecast in the first quarter of the fiscal year ending March 31, 2010: None

3. Forecast for the fiscal year ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2010	78,700	(6.1)	(950)	-	(550)	-	(10,200)	-	(396.95)

Note: Revision of the forecasts in the first quarter of the fiscal year ending March 31, 2010: Yes

4. Others

- (1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of simplified accounting as well as specific accounting for preparing the quarterly consolidated financial statements: Yes

Note: For more details, please refer to the section of “4. Others of [Qualitative Information and Financial Statements]” on page 8.

- (3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements (changes described in the section of “Changes in significant matters forming the basis of preparing the quarterly consolidated financial statements”)
 - a. Changes due to revisions to accounting standards: None
 - b. Changes due to other reasons: Yes

Note: For more details, please refer to the section of “4. Others of [Qualitative Information and Financial Statements]” on page 8.

- (4) Number of issued shares (common stock)
- a. Total number of issued shares at the end of the period (including treasury stock)
 - As of September 30, 2009 26,643,166 shares
 - As of March 31, 2009 26,643,166 shares
 - b. Number of treasury stock at the end of the period
 - As of September 30, 2009 947,112 shares
 - As of March 31, 2009 946,768 shares
 - c. Average number of shares during the period (cumulative from the beginning of the fiscal year)
 - Six months ended September 30, 2009 25,696,111 shares
 - Six months ended September 30, 2008 26,133,189 shares

* Explanatory statement concerning the appropriate use of business earnings forecasts and other special instructions

The forward-looking statements, including forecast, contained in these materials are based on information that was available as of the date of announcement of this material, and there is a possibility that actual results will differ materially from the forecast figures due to various factors in the future.

(Reference)**Consolidated performance for the second quarter of the fiscal year ending March 31, 2010
(from July 1, 2009 to September 30, 2009)****(1) Consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
Second quarter ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2009	18,440	(10.4)	(817)	-	(950)	-	(9,784)	-
September 30, 2008	20,585	-	(240)	-	(575)	-	(688)	-

	Net income per share	Diluted net income per share
Second quarter ended	Yen	Yen
September 30, 2009	(380.76)	-
September 30, 2008	(26.39)	-

[Qualitative Information and Financial Statements]

1. Qualitative information regarding consolidated operating results

In the global economy during the current six-month consolidated accounting period, some signs of improvement came to light mainly in the area of manufacturing thanks to economic measures implemented in Japan as well as Europe and the U.S. Unfortunately, it looks as though the real economy will remain sluggish over the long term as capital investment shunned recovery and consumer spending was dragged down by deteriorating employment conditions and lower incomes.

Under these economic circumstances, in an effort to enable improvements in its earning power through the acquisition of new customers in the printing equipment-related business, the Riso Group (RISO) focused on sales of high-speed color printers and digital printers addressing the following four essential objectives:

- Increasing profits through sales of high value-added models;
- Reducing costs by enhancing production efficiency and increasing purchasing power;
- Promoting development planning for high value-added models required by the market; and
- Concentrating expenditures on main focus subjects and trimming other costs thoroughly.

In the area of high-speed color printers, RISO increased the product lineup of the ORPHIS X series in Japan, and sales began in the U.S. for that series under the name “ComColor” in July 2009. The marketing of these new products contributed to favorable high-speed color printer sales. However, sales of digital printers and consumables fell mostly in developed countries.

Moreover, RISO voluntarily withdrew from the Welfare Pension Fund of Tokyo Bungu Kogyo (Tokyo Stationery Industries), the general pension fund that enabled a supplemental pension for its employees. The special premiums incurred as a result of its withdrawal was recorded as an extraordinary loss. From a long-term prospective, RISO decided to withdraw from the fund in order to eliminate the risk of future increases in special premiums.

As a result, net sales for the current six-month consolidated accounting period amounted to 37,377 million yen (down 12.3% year on year). In terms of profit, although we did our utmost to reduce selling, general and administrative expenses, we were unable to absorb the decline in gross profit resulting in an operating loss of 431 million yen (compared to an operating income of 689 million yen in the same period of the previous fiscal year), an ordinary loss of 250 million yen (compared to an ordinary income of 883 million yen in the same period of the previous fiscal year). Also, the recording as extraordinary loss of the special premiums at withdrawal from pension fund of approximately 5,800 million yen and the reversal of deferred tax assets of approximately 3,100 million yen resulted in a net loss of 9,476 million yen (compared to a net income of 192 million yen in the same period of the previous fiscal year).

Please note that the average exchange rate over the current six months was 95.49 yen (a 10.62 yen appreciation of the yen year on year) for the US dollar and 133.16 yen (a 29.52 yen appreciation of the yen year on year) for the euro, representing a significant increase compared to the same period of the previous fiscal year.

Results by business segment are as follows:

(1) Printing equipment-related business

RISO's main activity in the printing equipment-related business is the inkjet business and digital duplicating business. In the inkjet business in Japan, thanks to steadily increased sales after expanding the ORPHIS X series lineup, RISO was able to cover the decrease in overseas sales resulting from an appreciation of the yen, however, sales in the printing equipment-related business fell short of the previous year's results due to a significant decline in sales both domestically and overseas in the digital duplicating business. As a result, net sales in the printing equipment-related business amounted to 36,768 million yen (down 12.6% year on year) with an operating loss of 927 million yen (compared to an operating income of 251 million yen in the same period of the previous fiscal year).

(2) Real estate business and others

RISO operates a real estate business focusing on leasing of the Omotesando building and Shin-Osaka building. It also operates an insurance agency business.

Both the real estate business and the insurance agency business have performed as projected, and net sales for the real estate business and others was 608 million yen (up 8.8% year on year) and operating income was 495 million yen (up 13.0% year on year).

The business results by geographical segment are as follows:

(1) Japan (domestic sales and sales to Asian distributors)

Domestically, despite favorable sales of the ORPHIS X series in the inkjet business bringing up overall sales, sales in the digital duplicating business saw a great decline. As a result, net sales including the real estate business and others was 23,216 million yen (down 2.8% year on year) with an operating loss of 568 million yen (compared to an operating income of 809 million yen in the same period of the previous fiscal year) attributable to a strong yen with respect to exports.

(2) The Americas (American subsidiaries)

In the Americas, although new products were released in July of this year, sales in the inkjet business were slightly lower compared to the same period in the previous fiscal year due to the effects from the economic slowdown. Further, the large drop in sales in the digital duplicating business and the impact of a strong yen resulted in net sales of 4,165 million yen (down 24.5% year on year). An operating loss of 110 million yen was recorded due to reductions in selling, general and administrative expenses (compared to an operating loss of 366 million yen in the same period of the previous fiscal year).

(3) Europe (European subsidiaries)

In Europe, sales fell significantly compared to the previous fiscal year due to a great decrease in sales in the digital duplicating business and effects from the economic slowdown and a strong yen despite signs of a recovery in the inkjet business. As a result, net sales was 6,536 million yen (down 28.0% year on year). Operating loss was 71 million yen due to reductions in selling, general and administrative expenses (compared to an operating loss of 479 million yen in the same period of the previous fiscal year).

(4) Asia (Asian and Chinese subsidiaries)

In Asia, the digital duplicating business was favorable, however, due to the effects from a strong yen and low sales prices in China, net sales amounted to 3,458 million yen (down 16.3% year on year) and operating income was 284 million yen (down 8.8% year on year).

2. Qualitative information regarding consolidated financial position

The financial position of RISO at the end of the current six-month consolidated accounting period compared to the end of the previous fiscal year is as follows.

Total assets dropped 8,060 million yen to 89,384 million yen and net assets decreased 10,663 million yen to 54,820 million yen. As a result, the equity ratio moved down 5.7 points to 61.3%.

The main changes in the assets portion include increase of 537 million yen in short-term investment securities, in contrast to decreases of 1,550 million yen in cash and deposits and of 2,158 million yen in notes and accounts receivable-trade. In the liabilities portion, notes and accounts payable-trade was down 2,442 million yen.

(Cash Flows)

Net cash provided by operating activities was 885 million yen (down 49.6% year on year). This is mainly attributable to loss before income taxes and minority interests of 6,125 million yen, equity in earnings of affiliates of 359 million yen, a decrease in notes and accounts payable-trade of 2,256 million yen, depreciation and amortization of 1,467 million yen, a decrease in notes and accounts receivable-trade of 2,034 million yen, a decrease in inventories of 1,057 million yen and an increase in accounts payable-other of 5,212 million yen.

Net cash used in investing activities was 1,133 million yen (up 40.8% year on year), primarily the result of expense of 442 million yen for the payments into time deposits, expense of 764 million yen for the purchase of property, plant and equipment, expense of 317 million yen for the purchase of intangible assets and proceeds from withdrawal of time deposits of 315 million yen.

Net cash used in financing activities was 665 million yen (down 43.7% year on year). The result mainly reflects payments of 769 million yen for cash dividends and a net increase of 161 million yen in short-term loans payable.

3. Qualitative information regarding forecasts

The consolidated forecasts for the fiscal year ending March 31, 2010, which were released on August 25, 2009, are changed as follows.

- (1) Changes in the full-year forecasts for the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

(Millions of yen, rounded down)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	80,900	(500)	(400)	(9,200)	(358.03) yen
Revised forecasts	78,700	(950)	(550)	(10,200)	(396.95) yen
Difference	(2,200)	(450)	(150)	(1,000)	-
Percentage change	(2.7)%	-	-	-	-
(Reference) Actual results of the fiscal year ended March 31, 2009	83,774	(913)	(695)	(641)	(24.68) yen

- (2) Reasons for changes

Although we project positive sales of high-speed color printers in Japan and developed countries, sales of digital printers are expected to be sluggish thus bringing down our previous net sales forecasts.

In terms of profit, we expect the fall in net sales to increase operating loss, ordinary loss and net loss to levels exceeding previous forecasts.

4. Others

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation)

No items to report

- (2) Application of simplified accounting and special accounting for preparing the quarterly consolidated financial statements

Simplified accounting

Calculation of income taxes and deferred tax assets and liabilities

The calculation of the payment amount of income taxes is based on the method in which the addition and subtraction items and tax credit items are limited to important items only.

In determining the recoverability of deferred tax assets, in cases where it is deemed that material changes have occurred in the business environment or the like, or in temporary differences or other events since the end of the previous fiscal year, earnings forecasts and tax planning used in the previous fiscal year are used after adding the effect of such significant changes to the data.

- (3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements

- a. Changes in accounting policies and procedures

Tax expenses were previously calculated by reasonably estimating the effective tax rate after applying tax effect accounting for income before income taxes for the fiscal year and multiplying income before income taxes for the quarter by this effective tax rate. RISO changed the accounting, however, to that similar to the accounting in the accounting settlement at a fiscal year end effective from the first quarter. The purpose was to reflect the tax expenses depending on economic conditions of the quarter in quarterly consolidated financial statements more correctly than by the former method. This change had no impact on net income for the current six months.

Note that income taxes adjustments are included in income taxes.

- b. Changes in methods of presentation
(Consolidated statements of income)

“Loss on retirement of noncurrent assets” that was included in “Other” of non-operating expenses for the six months of the previous fiscal year is now presented as a separate item because the amount exceeded 20% of total non-operating expenses.

“Loss on retirement of noncurrent assets” for the six months of the previous fiscal year was 33 million yen.

(Additional information)

- a. Abolishment of the directors’ retirement benefits plan

The Company, at a meeting of the Board of Directors held on April 21, 2009, resolved to abolish its directors’ retirement benefits plan and a proposal of the lump-sum payment of retirement benefits in line with the abolishment of the plan was approved at the 55th Regular General Meeting of Shareholders held on June 24, 2009.

Lump-sum payments in line with the abolishment of the plan are paid at the time of retirement of each director or auditor in accordance with his/her service period up until the abolishment of the plan.

Following this change, the balance of provision for directors’ retirement benefits was reversed and 171 million yen, an unpaid amount at the end of the second quarter, was included in “Other” of noncurrent liabilities.

- b. Provision for loss on litigation

To prepare for losses related to pending lawsuits, the projected amount of loss based on the circumstances of those lawsuits is recorded from the second quarter.

5. Consolidated financial statements

(1) Consolidated quarterly balance sheets

(Millions of yen)

	As of September 30, 2009	As of March 31, 2009 (Summary)
Assets		
Current assets		
Cash and deposits	19,032	20,583
Notes and accounts receivable-trade	11,741	13,900
Short-term investment securities	3,819	3,281
Merchandise and finished goods	11,146	11,871
Work in process	371	812
Raw materials and supplies	1,259	1,345
Deferred tax assets	2	745
Other	2,128	2,556
Allowance for doubtful accounts	(356)	(298)
Total current assets	49,146	54,797
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	18,630	18,639
Accumulated depreciation	(11,502)	(11,294)
Buildings and structures, net	7,128	7,344
Machinery, equipment and vehicles	7,726	7,828
Accumulated depreciation	(6,522)	(6,528)
Machinery, equipment and vehicles, net	1,203	1,299
Tools, furniture and fixtures	15,756	16,034
Accumulated depreciation	(14,011)	(14,247)
Tools, furniture and fixtures, net	1,745	1,787
Land	18,053	18,053
Lease assets	373	378
Accumulated depreciation	(163)	(141)
Lease assets, net	209	237
Construction in progress	116	98
Other	12,758	12,574
Accumulated depreciation	(8,795)	(8,902)
Other, net	3,963	3,672
Total property, plant and equipment	32,418	32,492
Intangible assets		
Software	1,868	1,971
Other	314	336
Total intangible assets	2,183	2,307
Investments and other assets		
Investment securities	1,745	1,718
Long-term loans receivable	210	160
Deferred tax assets	-	2,193
Other	3,867	4,019
Allowance for doubtful accounts	(188)	(245)
Total investments and other assets	5,635	7,846
Total noncurrent assets	40,237	42,647
Total assets	89,384	97,444

(Millions of yen)

	As of September 30, 2009	As of March 31, 2009 (Summary)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	11,868	14,311
Short-term loans payable	5,243	5,368
Current portion of long-term loans payable	9	9
Income taxes payable	264	99
Provision for bonuses	1,262	1,470
Provision for product warranties	125	137
Other	10,509	5,575
Total current liabilities	29,283	26,972
Noncurrent liabilities		
Long-term loans payable	79	83
Provision for retirement benefits	3,436	3,278
Provision for directors' retirement benefits	-	242
Provision for loss on litigation	64	-
Other	1,699	1,384
Total noncurrent liabilities	5,279	4,988
Total liabilities	34,563	31,960
Net assets		
Shareholders' equity		
Capital stock	14,114	14,114
Capital surplus	14,779	14,779
Retained earnings	28,569	38,816
Treasury stock	(1,386)	(1,386)
Total shareholders' equity	56,077	66,325
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	330	304
Foreign currency translation adjustment	(1,586)	(1,324)
Total valuation and translation adjustments	(1,256)	(1,020)
Minority interests	-	179
Total net assets	54,820	65,484
Total liabilities and net assets	89,384	97,444

(2) Consolidated quarterly statements of income

(Millions of yen)

	Second quarter ended September 30, 2008 (From April 1, 2008 to September 30, 2008)	Second quarter ended September 30, 2009 (From April 1, 2009 to September 30, 2009)
Net sales	42,627	37,377
Cost of sales	21,434	19,738
Gross profit	21,193	17,638
Selling, general and administrative expenses	20,504	18,070
Operating income (loss)	689	(431)
Non-operating income		
Interest income	160	87
Dividends income	23	22
Equity in earnings of affiliates	159	359
Other	260	133
Total non-operating income	605	603
Non-operating expenses		
Interest expenses	242	63
Foreign exchange losses	88	202
Loss on retirement of noncurrent assets	-	136
Other	79	19
Total non-operating expenses	410	421
Ordinary income (loss)	883	(250)
Extraordinary income		
Reversal of allowance for doubtful accounts	-	28
Total extraordinary income	-	28
Extraordinary loss		
Expenses paid on withdrawal from employees' pension fund	-	5,835
Provision for loss on litigation	-	67
Total extraordinary losses	-	5,903
Income (loss) before income taxes and minority interests	883	(6,125)
Income taxes	672	3,351
Minority interests in income	18	-
Net income (loss)	192	(9,476)

	(Millions of yen)	
	Second quarter ended September 30, 2008	Second quarter ended September 30, 2009
	(From July 1, 2008 to September 30, 2008)	(From July 1, 2009 to September 30, 2009)
Net sales	20,585	18,440
Cost of sales	10,497	10,271
Gross profit	10,087	8,168
Selling, general and administrative expenses	10,328	8,985
Operating loss	(240)	(817)
Non-operating income		
Interest income	80	40
Dividends income	4	0
Equity in earnings of affiliates	-	170
Other	73	66
Total non-operating income	157	277
Non-operating expenses		
Interest expenses	124	29
Equity in losses of affiliates	80	-
Foreign exchange losses	234	253
Loss on retirement of noncurrent assets	-	113
Other	51	13
Total non-operating expenses	492	410
Ordinary loss	(575)	(950)
Extraordinary income		
Reversal of allowance for doubtful accounts	-	28
Total extraordinary income	-	28
Extraordinary loss		
Expenses paid on withdrawal from employees' pension fund	-	5,835
Provision for loss on litigation	-	67
Total extraordinary losses	-	5,903
Loss before income taxes and minority interests	(575)	(6,825)
Income taxes	106	2,959
Minority interests in income	7	-
Net loss	(688)	(9,784)

(3) Consolidated quarterly statements of cash flows

(Millions of yen)

	Second quarter ended September 30, 2008 (From April 1, 2008 to September 30, 2008)	Second quarter ended September 30, 2009 (From April 1, 2009 to September 30, 2009)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	883	(6,125)
Depreciation and amortization	1,291	1,467
Equity in (earnings) losses of affiliates	(159)	(359)
Increase (decrease) in provision for retirement benefits	65	157
Increase (decrease) in provision for directors' retirement benefits	19	(70)
Increase (decrease) in provision for directors' bonuses	(15)	-
Increase (decrease) in allowance for doubtful accounts	(9)	(2)
Increase (decrease) in provision for loss on litigation	-	67
Interest and dividends income	(184)	(110)
Interest expenses	242	63
Foreign exchange losses (gains)	5	(28)
Decrease (increase) in notes and accounts receivable-trade	3,062	2,034
Decrease (increase) in inventories	(1,473)	1,057
Increase (decrease) in notes and accounts payable-trade	(207)	(2,256)
Increase (decrease) in accounts payable-other	(598)	5,212
Other, net	(291)	(264)
Subtotal	2,630	841
Interest and dividends income received	186	112
Interest expenses paid	(242)	(63)
Income taxes paid	(818)	(156)
Income taxes refund	-	152
Net cash provided by (used in) operating activities	1,756	885

	(Millions of yen)	
	Second quarter ended September 30, 2008 (From April 1, 2008 to September 30, 2008)	Second quarter ended September 30, 2009 (From April 1, 2009 to September 30, 2009)
Net cash provided by (used in) investing activities		
Payments into time deposits	(1)	(442)
Proceeds from withdrawal of time deposits	256	315
Purchase of property, plant and equipment	(575)	(764)
Purchase of intangible assets	(492)	(317)
Proceeds from sales of investment securities	2	-
Payments of loans receivable	(15)	(125)
Collection of loans receivable	37	67
Other, net	(17)	131
Net cash provided by (used in) investing activities	(805)	(1,133)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	111	161
Proceeds from long-term loans payable	4	-
Repayment of long-term loans payable	(5)	(4)
Purchase of treasury stock	(244)	-
Cash dividends paid	(1,047)	(769)
Other, net	(0)	(52)
Net cash provided by (used in) financing activities	(1,182)	(665)
Effect of exchange rate change on cash and cash equivalents	(47)	(185)
Net increase (decrease) in cash and cash equivalents	(279)	(1,099)
Cash and cash equivalents at beginning of period	30,427	23,246
Cash and cash equivalents at end of period	30,148	22,146

(4) Notes on premise of going concern

No items to report

(5) Segment information**a. Segment information by business**

Second quarter of the fiscal year ending March 31, 2009 (from July 1, 2008 to September 30, 2008)

(Millions of yen)

	Printing equipment- related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	20,306	279	20,585	-	20,585
(2) Inter-segment sales	-	19	19	(19)	-
Total	20,306	298	20,604	(19)	20,585
Operating income (loss)	(457)	217	(240)	-	(240)

Second quarter of the fiscal year ending March 31, 2010 (from July 1, 2009 to September 30, 2009)

(Millions of yen)

	Printing equipment- related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	18,135	304	18,440	-	18,440
(2) Inter-segment sales	-	18	18	(18)	-
Total	18,135	323	18,458	(18)	18,440
Operating income (loss)	(1,064)	246	(817)	-	(817)

Six months of the fiscal year ending March 31, 2009 (from April 1, 2008 to September 30, 2008)
(Millions of yen)

	Printing equipment- related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	42,068	559	42,627	-	42,627
(2) Inter-segment sales	-	41	41	(41)	-
Total	42,068	600	42,668	(41)	42,627
Operating income	251	438	689	-	689

Six months of the fiscal year ending March 31, 2010 (from April 1, 2009 to September 30, 2009)
(Millions of yen)

	Printing equipment- related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales					
(1) External customer sales	36,768	608	37,377	-	37,377
(2) Inter-segment sales	-	38	38	(38)	-
Total	36,768	646	37,415	(38)	37,377
Operating income (loss)	(927)	495	(431)	-	(431)

b. Segment information by geographic area

Second quarter of the fiscal year ending March 31, 2009 (from July 1, 2008 to September 30, 2008)

(Millions of yen)

	Japan	Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	11,871	2,963	3,668	2,081	20,585	-	20,585
(2) Inter-segment sales	6,334	0	122	1,995	8,452	(8,452)	-
Total	18,205	2,964	3,791	4,077	29,038	(8,452)	20,585
Operating income (loss)	195	(114)	(527)	140	(305)	65	(240)

Second quarter of the fiscal year ending March 31, 2010 (from July 1, 2009 to September 30, 2009)

(Millions of yen)

	Japan	Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	11,604	2,248	2,926	1,661	18,440	-	18,440
(2) Inter-segment sales	4,544	(0)	77	1,483	6,106	(6,106)	-
Total	16,149	2,248	3,003	3,145	24,546	(6,106)	18,440
Operating income (loss)	(588)	(114)	(81)	185	(597)	(219)	(817)

Six months of the fiscal year ending March 31, 2009 (from April 1, 2008 to September 30, 2008)

(Millions of yen)

	Japan	Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	23,897	5,515	9,083	4,131	42,627	-	42,627
(2) Inter-segment sales	11,955	0	242	3,843	16,042	(16,042)	-
Total	35,853	5,515	9,326	7,974	58,670	(16,042)	42,627
Operating income (loss)	809	(366)	(479)	311	275	414	689

Six months of the fiscal year ending March 31, 2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Japan	Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales							
(1) External customer sales	23,216	4,165	6,536	3,458	37,377	-	37,377
(2) Inter-segment sales	8,308	0	153	2,788	11,251	(11,251)	-
Total	31,525	4,165	6,690	6,247	48,628	(11,251)	37,377
Operating income (loss)	(568)	(110)	(71)	284	(466)	34	(431)

c. Overseas segment sales data

Second quarter of the fiscal year ending March 31, 2009 (from July 1, 2008 to September 30, 2008)

(Millions of yen)

	Americas	Europe	Asia	Total
I Overseas sales	2,963	3,716	2,697	9,377
II Consolidated sales	-	-	-	20,585
III Percentage of overseas sales	14.4%	18.1%	13.1%	45.6%

Second quarter of the fiscal year ending March 31, 2010 (from July 1, 2009 to September 30, 2009)

(Millions of yen)

	Americas	Europe	Asia	Total
I Overseas sales	2,252	2,973	2,078	7,304
II Consolidated sales	-	-	-	18,440
III Percentage of overseas sales	12.2%	16.1%	11.3%	39.6%

Six months of the fiscal year ending March 31, 2009 (from April 1, 2008 to September 30, 2008)

(Millions of yen)

	Americas	Europe	Asia	Total
I Overseas sales	5,515	9,182	5,226	19,924
II Consolidated sales	-	-	-	42,627
III Percentage of overseas sales	12.9%	21.5%	12.3%	46.7%

Six months of the fiscal year ending March 31, 2010 (from April 1, 2009 to September 30, 2009)

(Millions of yen)

	Americas	Europe	Asia	Total
I Overseas sales	4,168	6,607	4,257	15,033
II Consolidated sales	-	-	-	37,377
III Percentage of overseas sales	11.1%	17.7%	11.4%	40.2%

(6) Notes on significant changes in the amount of shareholders' equity

No items to report

6. Other Information

No items to report