

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2009

Company name: RISO KAGAKU CORPORATION

Listing: First Section of the Tokyo Stock Exchange, JASDAQ

Stock code: 6413

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(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated performance for the first quarter of the fiscal year ending March 31, 2009 (from April 1, 2008 to June 30, 2008)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	:
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q ended June 30, 2008	22,042	-	929	-	1,459	-	881	-
1Q ended June 30, 2007	22,077	3.4	1,115	(25.1)	1,567	(2.9)	890	(7.8)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q ended June 30, 2008	33.68	32.09
1Q ended June 30, 2007	33.64	31.98

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2008	114,268	70,018	61.1	2,676.29
As of March 31, 2008	114,795	69,796	60.7	2,650.67

Reference: Equity As of June 30, 2008: 69,842 million yen As of March 31, 2008: 69,630 million yen

2. Cash dividends

	Cash dividends per share						
Record date	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2008	-	0.00	-	40.00	40.00		
Fiscal year ending March 31, 2009	-	-	-	_	-		
Fiscal year ending March 31, 2009 (Forecast)	_	0.00	-	40.00	40.00		

Note: Revision of the forecast in the first quarter of the fiscal year ending March 31, 2009: None

3. Forecast for the fiscal year ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

(Percentages indicate year-on-year changes.)

	Net sales	es Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q ending September 30, 2008 (cumulative)	43,200	-	1,300	-	1,500	-	800	-	30.66
Fiscal year ending March 31, 2009	93,500	0.9	3,600	(33.3)	5,430	15.3	3,560	114.7	135.52

Note: Revision of the forecasts in the first quarter of the fiscal year ending March 31, 2009: Yes

4. Others

- (1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of simplified accounting as well as specific accounting for preparing the quarterly consolidated financial statements: Yes

Note: For more details, please refer to the section of "4. Others of [Qualitative Information and Financial Statements]" on page 7.

- (3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements (changes described in the section of "Changes in significant matters forming the basis of preparing the quarterly consolidated financial statements")
 - a. Changes due to revisions to accounting standards: Yes
 - b. Changes due to other reasons: None

Note: For more details, please refer to the section of "4. Others of [Qualitative Information and Financial Statements]" on page 7.

(4) Number of issued shares (common stock)

Total number of issued shares at the end of the period (including treasury stock)
 As of June 30, 2008
 28,053,166 shares

As of March 31, 2008 28,053,166 shares

b. Number of treasury stock at the end of the period

As of June 30, 2008 1,956,486 shares As of March 31, 2008 1,784,156 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the first quarter of the fiscal year ending March 31, 2009 26,170,223 shares For the first quarter of the fiscal year ended March 31, 2008 26,465,494 shares

* Proper use of the forecast, and other special directions

- 1. The forecast for the first two quarters announced on May 9, 2008 were revised in these materials. The forecast for the full year is not revised at the present time.
- 2. The forward-looking statements, including forecast, contained in these materials are based on information currently available to the Company. Actual business may differ substantially from the forecasts due to a number of factors in the future.
- 3. Commencing with the current fiscal year, the "Accounting Standard for Quarterly Financial Reporting" (ASBJ [Accounting Standards Board of Japan] Statement No. 12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14) are applied. Also, quarterly consolidated financial statements are prepared in accordance with the "Regulation for Quarterly Consolidated Financial Statements."

[Qualitative Information and Financial Statements]

1. Qualitative information regarding consolidated operating results

The Japanese economy during the current first quarter consolidated accounting period rose specter of its slowdown against a backdrop of decreasing levels of corporate profit and sluggish capital investment caused by rising costs of crude oil, mineral resource, grains and other global raw materials.

Under these economic circumstances, in the second fiscal year of our third medium-management plan (RISO Vision 10) formulated mainly for the acquisition of new customers, we carried out operations with the following four key objectives in mind: "Executing product development with the next generation in mind," "Establishing a profit base in the inkjet business," "Securing profit in the digital duplicating business" and "Revitalizing overseas subsidiaries and implementing their internal reformation."

Consolidated sales for the first quarter amounted to 22,042 million yen (down 0.2% year -on- year) as a result of the negative foreign exchange impact of an increasing yen against the US dollar compared to the same term the previous year, operating income came to 929 million yen (down 16.7% year -on- year) with ordinary income amounting to 1,459 million yen (down 6.9% year -on- year) and net income for the first quarter came to 881 million yen (down 1.0% year -on- year.)

Please note that the average exchange rate for the US dollar and the euro over the first quarter was, respectively, 104.55 yen (an increase of 16.24 yen year- on- year) and 163.43 yen (a decrease of 0.71 yen year -on- year) and net sales minus the amount representing the impact of foreign exchange fluctuations increased 4.0% compared to the same term in the previous year.

The business results by business segment are as follows:

(1) Printing equipment-related business

RISO's main activity in the printing equipment-related business is involved in ink jet business (high-speed color printers) and digital duplicating business (digital printers.)

As for sales of high-speed color printers, we succeeded in differentiating our products with features such as high printing speed and low running cost and increased sales both in Japan and overseas. On the other hand, sales of digital printers fell overseas compared to the previous year, however, in Japan, sales leveled out as we focused our energies on unit installations. As a result, consolidated net sales in the printing equipment-related business amounted to 21,762 million yen (down 0.2% year-on-year) and operating income was 708 million yen (down 21.0% year-on-year.)

(2) Real estate business and others

RISO operates a real estate business and other business focusing on leasing of Omotesando building and Shin-Osaka building. It also operates an insurance agency business. Both the real estate business and the insurance agency business have performed as projected, and net sales for the real estate business and others was 279 million yen (up 0.6% year-on-year) and operating income was 220 million yen (up 1.0% year-on-year.)

The business results by geographical segment are as follows:

(1) Japan (domestic sales and sales to Asian dealers)

Domestically, sales of high-speed color printers advanced steadily, but digital printer sales, including those to Asian dealers, stayed at roughly the same level of the same period the previous year. As a result, net sales including the real estate business and others were 12,026 million yen (up 1.8% year-on-year.) Operating income was 613 million yen (down 46.5% year-on-year) as a result of impact from foreign exchange rate fluctuations and increased selling and

administrative expenses such as personnel expenses.

(2) The Americas (American subsidiaries)

In the Americas, sales of high-speed color printers rose, but digital printer sales fell short of the results of the previous year. As a result, net sales totaled 2,551 million yen (down 11.6% year-on-year) and an operating loss of 251 million yen was recorded (compared to a loss of 259 million yen in the same period of the previous fiscal year.)

(3) Europe (European subsidiaries)

Sales of high-speed color printers expanded steadily in Europe, but digital printer sales fell short of the year-ago results. As a result, net sales reached 5,415 million yen (up 4.2% year-on-year.) On the other hand, operating income was 48 million yen (down 70.7% year-on-year) due to an increase of personnel expenses and other costs focused on the aggrandizement of sales figures.

(4) Asia (Asian and Chinese subsidiaries)

In Asia, sales dropped due to unfavorable foreign exchange fluctuations. As a result, net sales amounted to 2,049 million yen (down 5.9% year-on-year) and operating income was 170 million yen (up 2.2% year -on- year.)

2. Qualitative information regarding consolidated financial position

The financial position of the Company at the end of the consolidated first quarter under review compared to the previous year is as follows.

Total assets dropped 526 million yen to 114,268 million yen and net assets increased by 222 million yen to 70,018 million yen. As a result, the equity ratio moved up 0.4 points to 61.1%. The main changes in the assets portion include increases of 4,483 million yen in cash and deposits and 777 million yen in merchandise and finished goods, in contrast to decreases of 2,350 million yen in notes and accounts receivable-trade and of 3,295 million yen in short-term investment securities. In the liabilities portion, notes and accounts payable-trade were up 235 million yen and both the provision for bonuses and income taxes payable were down 748 million yen and 316 million yen, respectively.

(Cash Flows)

Net cash provided by operating activities was 2,775 million yen. This is mainly attributable to income before income taxes and minority interests of 1,459 million yen, depreciation of 639 million yen, a decrease in accounts receivable of 3,239 million yen, a decrease in the provision for bonuses of 750 million yen, a decrease in accounts payable-other of 530 million yen and income taxes paid of 724 million yen.

Net cash used in investing activities was 212 million yen, primarily the result of expenses of 274 million yen from the purchase of property, plant and equipment, an expense of 227 million yen for the purchase of intangible assets and revenue of 259 million yen for the proceeds from withdrawal of time deposits.

Net cash used in financing activities was 1,457 million yen. The result mainly reflects a net decrease of 168 million yen in short-term loans payable, an expenditure of 245 million yen for purchase of treasury stock, payments of 1,046 million yen for cash dividends.

3. Qualitative information regarding forecast

The forecast for the first two quarters of the fiscal year ending March 31, 2009 (April 1, 2008 to September 30, 2008), which was released on May 9, 2008, is changed as follows.

(1) Forecast for the second quarter ending September 30, 2008 (cumulative)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast	42,400	1,300	1,390	710	27.03 yen
Revised forecast	43,200	1,300	1,500	800	30.66 yen
Difference	800	-	110	90	-
Percentage change	1.9 %	-	7.9 %	12.7 %	-
(Reference) Actual results of second quarter ended September 30, 2007	43,535	2,279	2,358	1,321	49.93 yen

(2) Reasons for changes

The previously announced forecast was changed due to a revision of the estimated foreign exchange rates over the second quarter, taking into consideration the average rates during the first quarter under review

In the above forecast, we use the exchange rates of 105 yen against the US dollar and 164 yen against the euro.

(3) Forecast for the fiscal year ending March 31, 2009

The forecast for the fiscal year-end is not changed at the present time due to the uncertain movement of foreign exchange rates. Please note that the foreign exchanges rates estimated for the second half of the fiscal year are 100 year against the US dollar and 152 year against the euro.

4. Others

(1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation)

No items to report

(2) Application of simplified accounting as well as specific accounting for preparing the quarterly consolidated financial statements

Specific accounting treatment for preparing the quarterly consolidated financial statements Computation of tax expenses

Tax expenses are computed first by reasonably estimating the effective tax rate after applying tax effect accounting against income before income taxes and minority interests for the fiscal year including the first quarter under review, and next by multiplying the quarterly net income before income taxes and minority interests by such estimated effective tax rate. Note that the reported income tax amounts shall include income taxes-deferred.

(3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements

- a. Application of "Accounting Standard for Quarterly Financial Reporting"
 Commencing with the current fiscal year, the "Accounting Standard for Quarterly Financial
 Reporting" (ASBJ Statement No. 12) and the "Guidance on Accounting Standard for Quarterly
 Financial Reporting" (ASBJ Guidance No. 14) are applied. Also, quarterly consolidated financial
 statements are prepared in accordance with the "Regulation for Quarterly Consolidated Financial
 Statements."
- b. Changes in valuation criteria and method of inventories
 Inventories held for normal sales have been stated mainly at the cost accounting method. As the
 Accounting Standard for Measurement of Inventories (ASBJ Statement No. 9, July 5, 2006) has
 been applied from the first quarter under review, inventories are mainly stated at the moving
 average cost method (for the value stated on the balance sheet, book value is written down based
 on the decreased profitability.) As a result of this change, operating income, ordinary income and
 income before income taxes and minority interests each decreased by 47 million yen from the
 previous method.
- c. Application of the "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements"

 From this first quarter period, the company adopts the "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements"

 (PITF Practical Solution No. 18, May 17, 2006), and necessary amendments for consolidated financial statements are made. As a result of this change, operating income, ordinary income and income before income taxes and minority interests each increased by 12 million yen from the previous method. Also, according to the deduction by 131 million yen from the retained earnings at the beginning of the fiscal year, the retained earnings decreased by the same amount.

5. Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of June 30, 2008	As of March 31, 2008 (Summary)	
Assets			
Current assets			
Cash and deposits	29,396	24,913	
Notes and accounts receivable-trade	13,797	16,147	
Short-term investment securities	8,978	12,273	
Merchandise and finished goods	11,822	11,045	
Raw materials	1,340	1,330	
Work in process	533	571	
Deferred tax assets	2,580	2,670	
Other	1,650	1,739	
Allowance for doubtful accounts	(298)	(311)	
Total current assets	69,802	70,381	
Noncurrent assets			
Property, plant and equipment			
Buildings and structures	18,581	18,538	
Accumulated depreciation	(10,981)	(10,862)	
Buildings and structures, net	7,600	7,676	
Machinery, equipment and vehicles	8,103	7,902	
Accumulated depreciation	(6,491)	(6,247)	
Machinery, equipment and vehicles, net	1,611	1,655	
Tools, furniture and fixtures	16,744	16,662	
Accumulated depreciation	(15,208)	(15,164)	
Tools, furniture and fixtures, net	1,535	1,497	
Land	18,053	18,053	
Construction in progress	64	24	
Other	12,694	12,613	
Accumulated depreciation	(8,433)	(8,505)	
Other, net	4,261	4,107	
Total property, plant and equipment	33,127	33,014	
Intangible assets	<u> </u>	· · · · · · · · · · · · · · · · · · ·	
Software	1,761	1,807	
Goodwill	· —	137	
Other	435	363	
Total intangible assets	2,197	2,309	
Investments and other assets	·	,	
Investment securities	2,374	2,279	
Long-term loans receivable	288	299	
Deferred tax assets	1,141	1,217	
Other	5,637	5,559	
Allowance for doubtful accounts	(300)	(265)	
Total investments and other assets	9,141	9,089	
Total noncurrent assets	44,466	44,413	
Total assets	114,268	114,795	

	As of June 30, 2008	As of March 31, 2008 (Summary)	
Liabilities			
Current liabilities			
Notes and accounts payable-trade	14,440	14,205	
Short-term loans payable	5,557	5,389	
Current portion of long-term loans payable	10	9	
Current portion of convertible bonds	13,286	13,286	
Income taxes payable	626	942	
Provision for bonuses	811	1,559	
Provision for directors' bonuses	9	28	
Provision for product warranties	134	125	
Other	5,969	5,925	
Total current liabilities	40,845	41,472	
Noncurrent liabilities			
Long-term loans payable	101	98	
Provision for retirement benefits	2,801	2,785	
Provision for directors' retirement benefits	238	229	
Liabilities from application of equity method	66	226	
Other	195	185	
Total noncurrent liabilities	3,404	3,526	
Total liabilities	44,250	44,998	
Net assets			
Shareholders' equity			
Capital stock	14,114	14,114	
Capital surplus	14,779	14,779	
Retained earnings	42,830	43,131	
Treasury stock	(3,455)	(3,210)	
Total shareholders' equity	68,269	68,815	
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	896	831	
Foreign currency translation adjustment	676	(16)	
Total valuation and translation adjustments	1,573	815	
Minority interests	175	165	
Total net assets	70,018	69,796	
Total liabilities and net assets	114,268	114,795	

(2) Consolidated statement of income

(Millions of yen)

First quarter ended June 30, 2008 (From April 1, 2008 to June 30, 2008) Net sales 22,042 Cost of sales 10,936 11,105 Gross profit 10,176 Selling, general and administrative expenses 929 Operating income Non-operating income Interest income 80 Dividends income 19 Equity in earnings of affiliates 240 Foreign exchange gains 146 Other 187 Total non-operating income 674 Non-operating expenses Interest expenses 117 Other 27 Total non-operating expenses 145 1,459 Ordinary income Income before income taxes and minority 1,459 interests 566 Income taxes Minority interests in income 11 881 Net income

(3) Consolidated statement of cash flows

(Millions of yen)

First quarter ended June 30, 2008 (From April 1, 2008 to June 30, 2008)

	to rane 30, 2000)
Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	1,459
Depreciation and amortization	639
Equity in (earnings) losses of affiliates	(240)
Increase (decrease) in provision for retirement benefits	15
Increase (decrease) in provision for directors' retirement benefits	9
Increase (decrease) in provision for directors' bonuses	(18)
Increase (decrease) in allowance for doubtful accounts	(9)
Increase (decrease) in provision for bonuses	(750)
Interest and dividends income	(100)
Interest expenses	117
Foreign exchange losses (gains)	58
Decrease (increase) in notes and accounts receivable-trade	3,239
Decrease (increase) in inventories	(132)
Increase (decrease) in notes and accounts payable-trade	(272)
Increase (decrease) in accounts payable-other	(530)
Other, net	42
Subtotal	3,526
Interest and dividends income received	91
Interest expenses paid	(117)
Income taxes paid	(724)
Net cash provided by (used in) operating activities	2,775

First quarter ended June 30, 2008 (From April 1, 2008 to June 30, 2008)

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Net cash provided by (used in) investment activities	
Payments into time deposits	(1)
Proceeds from withdrawal of time deposits	259
Purchase of property, plant and equipment	(274)
Purchase of intangible assets	(227)
Collection of loans receivable	18
Other, net	13
Net cash provided by (used in) investment activities	(212)
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	(168)
Proceeds from long-term loans payable	3
Repayment of long-term loans payable	(1)
Purchase of treasury stock	(245)
Cash dividends paid	(1,046)
Net cash provided by (used in) financing activities	(1,457)
Effect of exchange rate change on cash and cash equivalents	313
Net increase (decrease) in cash and cash equivalents	1,418
Cash and cash equivalents at beginning of period	30,427
Cash and cash equivalents at end of period	31,846

Commencing with the current fiscal year, the "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14) are applied. Also, quarterly consolidated financial statements are prepared in accordance with the "Regulation for Quarterly Consolidated Financial Statements."

(4) Notes on premise of going concern

No items to report

(5) Segment information

a. Segment information by business

First quarter of the fiscal year ending March 31, 2009 (from April 1, 2008 to June 30, 2008)

(Millions of yen)

	Printing equipment-related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales and operating income (loss)					
(1) External customer sales	21,762	279	22,042	-	22,042
(2) Inter-segment sales	-	21	21	(21)	-
Total	21,762	301	22,064	(21)	22,042
Operating income (loss)	708	220	929	-	929

b. Segment information by geographic area

First quarter of the fiscal year ending March 31, 2009 (from April 1, 2008 to June 30, 2008)

(Millions of yen)

	Japan	Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales and operating income (loss)							
(1) External customer sales	12,026	2,551	5,415	2,049	22,042	-	22,042
(2) Inter-segment sales	5,621	-	119	1,848	7,589	(7,589)	-
Total	17,648	2,551	5,535	3,897	29,631	(7,589)	22,042
Operating income (loss)	613	(251)	48	170	580	348	929

c. Overseas segment sales data

First quarter of the fiscal year ending March 31, 2009 (from April 1, 2008 to June 30, 2008)

(Millions of yen)

	Americas	Europe	Asia	Total
I Overseas sales	2,551	5,466	2,528	10,546
II Consolidated sales	-	-	-	22,042
III Percentage of overseas sales	11.6%	24.8%	11.5%	47.9%

(6) Notes on significant changes in the amount of shareholders' equity

No items to report

Reference

Consolidated financial statements and others
(1) (Summary) Consolidated statements of income
(Millions of yen)

		(Millions of yen)
		First quarter ended June 30, 2007 (From April 1, 2007 to June 30, 2007)
Ι	Net sales	22,077
II	Cost of sales	10,690
	Gross profit	11,386
III	Selling, general and administrative expenses	10,271
	Operating income	1,115
IV	Other income	
	Interest income	59
	Dividend income	22
	Equity method gains	148
	Exchange profits	285
	Others	123
	Total other income	639
V	Other expenses	
	Interest expenses	146
	Losses on disposal of fixed assets	21
	Others	19
	Total other expenses	187
	Recurring income	1,567
	Income before income taxes	1,567
	Corporate income tax and other tax expenses	667
	Minority interest in net income of consolidated subsidiaries	9
	Net income	890

(2) (Summary) Consolidated statements of cash flows (Millions of yen)

T	(Millions of yen)
	First quarter ended June 30, 2007 (From April 1, 2007 to June 30, 2007)
Cash flows from operating activities	
Income before income taxes	1,567
Depreciation	659
Amortization of goodwill	12
Equity method losses (gains)	(148)
Increase (decrease) in employees' retirement allowances	(62)
Increase (decrease) in directors' retirement allowances	(89)
Increase (decrease) in accrued directors' bonuses	(41)
Increase (decrease) in allowance for	0
doubtful receivables Increase (decrease) in accrued bonuses	(867)
Interest and dividends receivable	(81)
Interest payable	146
Exchange losses (gain)	50
Decrease (increase) in accounts receivable	2,943
Decrease (increase) in inventories	(53)
Increase (decrease) in accounts payable	331
Increase (decrease) in accrued expenses	(425)
Others, net	168
Subtotal	4,109
Interest and dividends received	69
Interest paid	(148)
Income taxes paid	(1,309)
Net cash provided by operating activities	2,721

(Millions of yen)

	(Millions of yen)
	First quarter ended June 30, 2007 (From April 1, 2007 to June 30, 2007)
Cash flows from investing activities	
Increase in time deposits	(1)
Decrease in time deposits	0
Payments for acquisition of tangible	(514)
Payments for acquisition of intangible fixed assets	(123)
Increase in loans receivable	(119)
Decrease in loans receivable	8
Others, net	38
Net cash used in investing activities	(711)
Cash flows from financing	
Net increase (decrease) in short-	(304)
Repayments of long-term bank	(1)
Payments for redemption of corporate bonds	(251)
Cash dividends paid	(1,058)
Net cash used in financing activities	(1,616)
Effect of exchange rate changes on cash and cash equivalents	259
Increase (decrease) in cash and cash equivalents	652
Cash and cash equivalents, beginning of term	32,667
Cash and cash equivalents, end of term	33,319
	Increase in time deposits Decrease in time deposits Payments for acquisition of tangible fixed assets Payments for acquisition of intangible fixed assets Increase in loans receivable Decrease in loans receivable Others, net Net cash used in investing activities Cash flows from financing activities Net increase (decrease) in short-term loans Repayments of long-term bank borrowings Payments for redemption of corporate bonds Cash dividends paid Net cash used in financing activities Effect of exchange rate changes on cash and cash equivalents Increase (decrease) in cash and cash equivalents Cash and cash equivalents, beginning of term

(3) Segment information

a. Segment information by business

First quarter of the fiscal year ending March 31, 2008 (from April 1, 2007 to June 30, 2007)

(Millions of yen)

	Printing equipment-related business	Real estate business and others	Total	Inter-segment elimination	Consolidated
Sales and operating income (loss)					
(1) External customer sales	21,798	278	22,077	-	22,077
(2) Inter-segment sales	-	18	18	(18)	-
Total	21,798	297	22,095	(18)	22,077
Operating income (loss)	896	218	1,115	-	1,115

b. Segment information by geographic area

First quarter of the fiscal year ending March 31, 2008 (from April 1, 2007 to June 30, 2007)

(Millions of yen)

	Japan	Americas	Europe	Asia	Total	Inter-segment elimination	Consolidated
Sales and operating income (loss)							
(1) External customer sales	11,814	2,885	5,198	2,177	22,077	-	22,077
(2) Inter-segment sales	5,517	1	137	2,242	7,899	(7,899)	-
Total	17,332	2,886	5,336	4,420	29,976	(7,899)	22,077
Operating income (loss)	1,147	(259)	163	167	1,219	(103)	1,115

c. Overseas segment sales data

First quarter of the fiscal year ending March 31, 2008 (from April 1, 2007 to June 30, 2007)

(Millions of yen)

	Americas	Europe	Asia	Total
I Overseas sales	2,885	5,276	2,727	10,889
II Consolidated sales	-	-	-	22,077
III Percentage of overseas sales	13.1	23.9	12.3	49.3