

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
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Notice Regarding Changes in Forecasts

On the basis of recent business results, the consolidated forecasts for the fiscal year ending March 31, 2013, which were released on July 31, 2012, are changed as follows.

Changes to the full-year forecast figures for the fiscal year ending March 31, 2013
 (April 1, 2012 to March 31, 2013)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	74,000	3,600	3,500	3,500	149.03 yen
Revised forecasts	74,000	4,500	4,600	4,300	183.10 yen
Difference	–	900	1,100	800	–
Percentage change	–	25.0	31.4	22.9	–
(Reference) Actual results of the fiscal year ended March 31, 2012	74,847	4,050	4,309	2,886	117.40 yen

Reasons for changes

With a reduction in the cost of manufacturing as a result of the dissolution of a joint venture and the assumption of total control of the inkjet business as well as less-than-expected selling, general and administrative expenses, operating income, ordinary income and net income for the full year are expected to be higher than the previous forecasts.

Foreign exchange rates for the full year in the outlook for the projected results are assumed to be 79 yen and 100 yen for the US dollar and the euro, respectively.

(Note)

The above forecasts are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.