



April 30, 2010

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
 Representative: Akira Hayama, President & CEO
 Inquiries: Hidetaka Igarashi, Director
 TEL: +81-3-5441-6611 (from overseas)

Notice Regarding Changes in Results Forecasts and Cash Dividends Forecasts

Riso Kagaku Corporation announced that it has made changes to the forecasts for FY 2010 (April 1, 2009 to March 31, 2010) consolidated year-end results, which were released on March 24, 2010, and the forecasts of cash dividends, which were released on May 8, 2009, as described below.

1. Changes in the full year forecasts for the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

Consolidated forecasts

(Millions of yen, rounded down)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	77,500	550	1,100	(8,200)	(319.12) yen
Revised forecasts	78,400	1,650	2,100	(5,950)	(231.55) yen
Difference	900	1,100	1,000	2,250	-
Percentage change	1.2	200.0	90.9	-	-
(Reference) Actual results of the fiscal year ended March 31, 2009	83,774	(913)	(695)	(641)	(24.68) yen

Reasons for changes

Net sales exceeded previous forecasts thanks to sales in the inkjet business (high-speed color printers) in Japan and Europe performing better than projected.

With respect to earnings, due to factors such as an increase in net sales and the recording as extraordinary loss of business structure improvement cost (approx. 400 million yen) for Riso, Inc. projected as selling, general and administrative expenses, operating income and ordinary income greatly exceeded previous forecasts. In addition, a reexamination of the recoverability of deferred tax assets reversed in the second quarter revealed that, because recoverability was determined for short-term deferred tax assets for which a schedule can be set, deferred tax assets were rerecorded in the accounting settlement for the fiscal year under review. As a result, the net loss was lower than previous forecasts.

2. Changes in the forecasts of cash dividends for the fiscal year ending March 31, 2010

Record date	Cash dividends per share (Yen)				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
Previous forecasts (Released May 8, 2009)	-	0.00	-	20.00	20.00
Revised forecasts	-	-	-	30.00	30.00
Actual results of the fiscal year ended March 31, 2010	-	0.00	-	-	-
(Reference) Actual results of the fiscal year ended March 31, 2009	-	0.00	-	30.00	30.00

Reasons for changes

Our basic policy for the distribution of earnings to shareholders is the allocation of an appropriate portion of earnings as a dividend in accordance with business results while retaining the means to strengthen the corporate structure. RISO has striven to provide a stable dividend based on this policy and has distributed annual dividends from surplus once a year at the end of every fiscal year.

Although RISO initially expected to pay a year-end dividend for FY2010 of 20 yen per share, considering the recording of operating income and ordinary income and the securement of profit projected also for FY2011, among other factors, as mentioned above, the year-end dividend was changed to 30 yen per share.

(Note)

The above forecasts are based on beliefs and assumptions of management in light of information currently available to it at the time of announcement and are subject to a number of uncertainties that may affect future results. A number of factors could cause actual results to differ materially from the forecast.