



December 21, 2006

RISO KAGAKU CORPORATION

(Code: 6413)

5-34-7, Shiba

Minato-ku, Tokyo, 108-8385

JAPAN

President & CEO : Akira Hayama

**Notice Regarding Approval for Listing on the First Section of the Tokyo Stock Exchange**

Riso Kagaku Corporation is pleased to announce today that it has received the approval from Tokyo Stock Exchange, Inc to list its share on the first section of the Tokyo Stock Exchange. The scheduled date of listing on the Tokyo Stock Exchange is Thursday, December 28, 2006. After that date, the Company's share will be available for purchase and sale on two exchanges, the Tokyo Stock Exchange and the JASDAQ Securities Exchange.

The Company would like to express its sincere gratitude to all of those, including its shareholders and business partners, who have made this possible through the support that they have provided. We will continue to expand our business and enhance its corporate value to meet the expectations of all our shareholders and appreciate your kind and continued support.

Please see the Website of the Tokyo Stock Exchange (<http://www.tse.or.jp/>) for the details concerning the granting of approval for Riso's listing on the Tokyo Stock Exchange.