

Company name: **RISO KAGAKU CORPORATION**Listing: First Section of the Tokyo Stock Exchange

Stock code: 6413

Representative: Akira Hayama, President & CEO

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Notice Regarding Changes in Forecasts

On the basis of recent business results, the consolidated forecasts for the fiscal year ending March 31, 2017, which were released on May 9, 2016, are changed as follows.

Changes to the full-year forecast figures for the fiscal year ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecasts	82,000	4,000	4,000	2,800	72.00 yen
Revised forecasts	80,700	3,400	3,500	2,600	67.92 yen
Difference	(1,300)	(600)	(500)	(200)	
Percentage change	(1.6)	(15.0)	(12.5)	(7.1)	
(Reference) Actual results of the fiscal year ended March 31, 2016	85,454	6,551	6,476	5,267	132.88 yen

Reasons for changes

In order to reflect the operating results for the current six months and the effect of future exchange rate, full-year net sales, operating income, ordinary income and profit attributable to owners of parent were each revised downwards.

Foreign exchange rates for the full year in the outlook for the projected results are assumed to be 103 yen and 116 yen for the US dollar and the euro, respectively.

(Note)

The above forecasts are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.