

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
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Notice Regarding Changes in Forecasts

On the basis of recent business results, the consolidated forecasts for the fiscal year ending March 31, 2015, which were released on May 8, 2014, are changed as follows.

Changes to the full-year forecast figures for the fiscal year ending March 31, 2015
 (April 1, 2014 to March 31, 2015)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	86,000	6,500	6,550	4,400	105.18 yen
Revised forecasts	86,000	6,700	6,900	4,700	114.48 yen
Difference	–	200	350	300	
Percentage change	–	3.1	5.3	6.8	
(Reference) Actual results of the fiscal year ended March 31, 2014	83,938	6,588	7,192	4,578	105.07 yen

Reasons for changes

In order to reflect the operating results for the current nine months and the effect of exchange rates and other factors in the business environment, full-year operating income, ordinary income and net income were each revised upwards.

Foreign exchange rates for the full year in the outlook for the projected results are assumed to be 109 yen and 138 yen for the US dollar and the euro, respectively.

(Note)

A two-for-one split of its common shares was conducted on January 1, 2015. As a result, net income per share stated above forecasts was calculated based on the assumption that the two-for-one stock split took place at the beginning of the fiscal year ended March 31, 2014.

The above forecasts are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.