

February 24, 2015

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
 Representative: Akira Hayama, President & CEO
 Inquiries: Kihachiro Endo, Managing Director and General Manager of Corporate Headquarters
 TEL: +81-3-5441-6611 (from overseas)

Notice Regarding Changes in Cash Dividends Forecasts

Riso Kagaku Corporation (the “Company”) announced that it has made changes to the forecasts of cash dividends, as described below.

1. Reasons for changes

The Company’s basic policy for distribution of earnings to shareholders is:

- (1) to allocate an appropriate portion of earnings as a dividend in accordance with business result while retaining the means to strengthen the corporate structure; and
- (2) to strive to make continued, stable dividend payments.

Also, the Company regards the repurchasing of shares as a measure for allocating earnings to shareholders and will effectuate it taking into account stock price levels and market trends.

With respect to distributions of earnings to shareholders during the period of the Fifth Medium-term Management Plan (RISO Vision 16), in accordance with the basic policy, the Company follows the principle of paying a dividend reflecting operating results, and it will increase its distribution of profits when operating results are strong.

Net income exceeded ¥4.0 billion for two consecutive fiscal years, the years ended March 31, 2014 and March 31, 2013, with ¥4.7 billion forecast for the period ending March 31, 2015. (Announced on January 30, 2015) In light of these results and the Company’s financial condition as well as a review of the standard for stable dividends in the aforementioned basic policy, the forecast dividend for the year under review has been revised to 45 yen per share.

2. Changes in the forecasts of cash dividends for the fiscal year ending March 31, 2015

	Cash dividends per share (Yen)				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Total
Previous forecasts (Released November 5, 2014)	—	0.00	—	30.00	30.00
Revised forecasts	—	—	—	45.00	45.00
Actual results of the fiscal year ending March 31, 2015	—	0.00	—		
Actual results of the fiscal year ended March 31, 2014	—	0.00	—	60.00	60.00

*The Company conducted a two-for-one split of its common shares on January 1, 2015.