Translation

October 29, 2010

Company name: **RISO KAGAKU CORPORATION**
Listing: First Section of the Tokyo Stock Exchange
Stock code: 6413
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Notice Regarding Changes in forecasts for the six months ending September 30, 2010

On the basis of recent business results, the consolidated forecasts for the six months ending September 30, 2010 (April 1, 2010 to September 30, 2010), which were released on August 3, 2010, are changed as follows.

1. Changes to the forecast figures for the six months ending September 30, 2010 (April 1, 2010 to September 30, 2010)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	37,300	1,150	900	950	36.97 yen
Revised forecasts	37,450	1,850	1,950	1,800	70.35 yen
Difference	150	700	1,050	850	–
Percentage change	0.4	60.9	116.7	89.5	–
(Reference) Actual results of the six months ended September 30, 2009	37,377	(431)	(250)	(9,476)	(368.80) yen

2. Reasons for changes

Net sales were generally as planned.
In terms of profit, Riso Kagaku Corporation saw an increase in gross profit attributable to domestic sales of high value-added models such as the high-end models of the ORPHIS X series high-speed color printers, as well as the RISOGRAPH MD series digital printers, exceeding projections. Also, operating income exceeded previous forecasts because selling, general and administrative expenses fell lower than planned.
In addition, the income of affiliated companies improved resulting in ordinary income and net income exceeding previous forecasts.

3. Full-year forecasts
Full-year forecasts are currently being examined and we plan to immediately disclose any changes that may arise.

(Note)
The above forecasts are based on beliefs and assumptions of management in light of information currently available to it at the time of announcement and are subject to a number of uncertainties that may affect future results. A number of factors could cause actual results to differ materially from the forecast.