

November 4, 2009

Company Name: RISO KAGAKU CORPORATION
Listed Market: Tokyo Stock Exchange (First Section)
Stock Code: 6413 (URL: <http://www.riso.co.jp/>)
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**Notice Regarding Differences in the Forecasts and Actual Results for
the Six Months of the Fiscal Year Ending March 31, 2010 and
Changes in the Full-Year Forecasts for the Fiscal Year Ending March 31, 2010**

Riso Kagaku Corporation (the “Company”) announced differences in the forecasts released on August 25, 2009 and actual results for the six months of the fiscal year ending March 31, 2010 and changes made to the full-year forecasts released on August 25, 2009 for the fiscal year ending March 31, 2010, as described below.

1. The consolidated forecasts for the fiscal year ending March 31, 2010

(1) Differences in the forecasts and actual results for the six months (April 1, 2009 to September 30, 2009)

(Millions of yen, rounded down)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	37,500	50	400	(8,500)	(330.79) yen
Actual results	37,377	(431)	(250)	(9,476)	(368.80) yen
Difference	(122)	(481)	(650)	(976)	-
Percentage change	(0.3)%	-	-	-	-
(Reference) Actual results of the six months ended September 30, 2008	42,627	689	883	192	7.38 yen

(2) Changes in the full-year forecasts (April 1, 2009 to March 31, 2010)

(Millions of yen, rounded down)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts	80,900	(500)	(400)	(9,200)	(358.03) yen
Revised forecasts	78,700	(950)	(550)	(10,200)	(396.95) yen
Difference	(2,200)	(450)	(150)	(1,000)	-
Percentage change	(2.7)%	-	-	-	-
(Reference) Actual results of the fiscal year ended March 31, 2009	83,774	(913)	(695)	(641)	(24.68) yen

3. Reasons for differences and changes

(1) The consolidated forecasts

[Six months]

Net sales were slightly lower than previous forecasts due to sluggish sales of digital printers in Japan and developed countries.

In terms of profit, although we did our utmost to reduce selling, general and administrative expenses, because of the lower than expected decrease in gross profit brought down by lackluster sales in Europe and the U.S., we recorded an operating loss and ordinary loss.

In addition, the amount of reversal of deferred tax assets (approximately ¥2.7 billion) announced in “Notice Regarding Extraordinary Loss Associated with Withdrawal from Pension Fund, Reversal of Deferred Tax Assets and Changes in the Forecasts” dated August 25, 2009 rose by approximately ¥0.4 billion to approximately ¥3.1 billion increasing net loss to a level exceeding previous forecasts.

[Full-year]

Although we project positive sales of high-speed color printers in Japan and developed countries, sales of digital printers are expected to be sluggish thus bringing down our previous net sales forecasts.

In terms of profit, we expect the fall in net sales to increase operating loss, ordinary loss and net loss to levels exceeding previous forecasts.

(Note)

The above forecasts are based on beliefs and assumptions of management in light of information currently available to it at the time of announcement and are subject to a number of uncertainties that may affect future results. A number of factors could cause actual results to differ materially from the forecasts.