Company Name: RISO KAGAKU CORPORATION

Listed Market: Tokyo Stock Exchange (First Section), JASDAQ

Stock Code: 6413 (URL: http://www.riso.co.jp/) Representing Director: Akira Hayama, President & CEO Inquiries: Kihachiro Endo, Director TEL: +81-3-5441-6611

## **Notice Regarding Changes in Forecast**

Riso Kagaku Corporation announced that it has made changes to the forecast for the second quarter of the fiscal year ending March 31, 2009 (April 1, 2008 to September 30, 2008), which were released on May 9, 2008, as described below.

1. Changes in the forecast for the consolidated second quarter of the fiscal year ending March 31, 2009 (April 1, 2008 to September 30, 2008)

(Millions of yen, rounded down)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast	42,400	1,300	1,390	710	27.03 yen
Revised forecast	43,200	1,300	1,500	800	30.66 yen
Difference	800	-	110	90	-
Percentage change	1.9%	-	7.9%	12.7%	-
(Reference) Actual results of second quarter ended September 30, 2007	43,535	2,279	2,358	1,321	49.93 yen

## 2. Reasons for changes

The forecast for the first two quarters of the fiscal year ending March 31, 2009 was changed due to a revision of the estimated foreign exchange rates over the second quarter, taking into consideration the average rates during the first quarter under review.

In the above forecast, we use the exchange rates of ¥105 against the US dollar and ¥164 against the euro.

## 3. Forecast for the fiscal year ending March 31, 2009

The forecast for the fiscal year-end is not changed at the present time due to the uncertain movement of foreign exchange rates. Please note that the foreign exchanges rates estimated for the second half of the fiscal year are \foreign 2100 against the US dollar and \foreign 152 against the euro.

## (Note)

The above forecasts are based on beliefs and assumptions of management in light of information currently available to it at the time of announcement and are subject to a number of uncertainties that my affect future results. A number of factors could cause actual results to differ materially from the forecast.