



March 22, 2006

RISO KAGAKU CORPORATION  
(Code: 6413)  
5-34-7, Shiba  
Minato-ku, Tokyo, 108-8385  
JAPAN  
President & CEO: Akira Hayama

**Notice Regarding Repurchase and Cancellation of Convertible Bonds**

Tokyo, Japan, March 22, 2006 -- Riso Kagaku Corporation today announced that it has repurchased a portion of its convertible bonds and cancelled them as shown below.

1. Type of bonds: Riso Kagaku Corporation 2nd issue of unsecured convertible bonds
2. Date of cancellation: March 22, 2006
3. The principal amount of repurchased and cancelled bonds: ¥239 million (face value: ¥1 million)
4. Principal amount of notes outstanding after cancellation of the repurchased bonds: ¥16,676 million
5. Financial effect from the repurchase and cancellation of the bonds: The repurchase and cancellation of the bonds will have minimal effect on FY2006 consolidated earning forecast.

< Reference >

Summary of Riso Kagaku Corporation 2nd issue of unsecured convertible bonds:

Date of issuance:	March 17, 1994
The original aggregate principal amount:	¥18,000 million
Date of maturity:	March 31, 2009
Interest rate:	1.5% per annum
Conversion Price:	5,990.50yen