



Briefing on Business Results - FY2025-

(From April 1, 2024 to March 31, 2025)

RISO KAGAKU CORPORATION

May 15, 2025

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■Notes on the descriptions in this briefing

The amounts indicated have been rounded down to a million yen unless otherwise noted.

■A note on the description relating to forecasts

The following statements, including forecasts, contained in these materials are based on information currently available to the Company. Actual business may differ substantially from the forecasts due to various factors in the future.



1 Corporate Data

- 1.1 Corporate Data
- 1.2 Change in reportable segment
- 1.3 Business Outline and Domains
- 1.4 Change in the Inkjet Business'
Share of Consolidated Net Sales
- 1.5 Market Position of RISO
Products

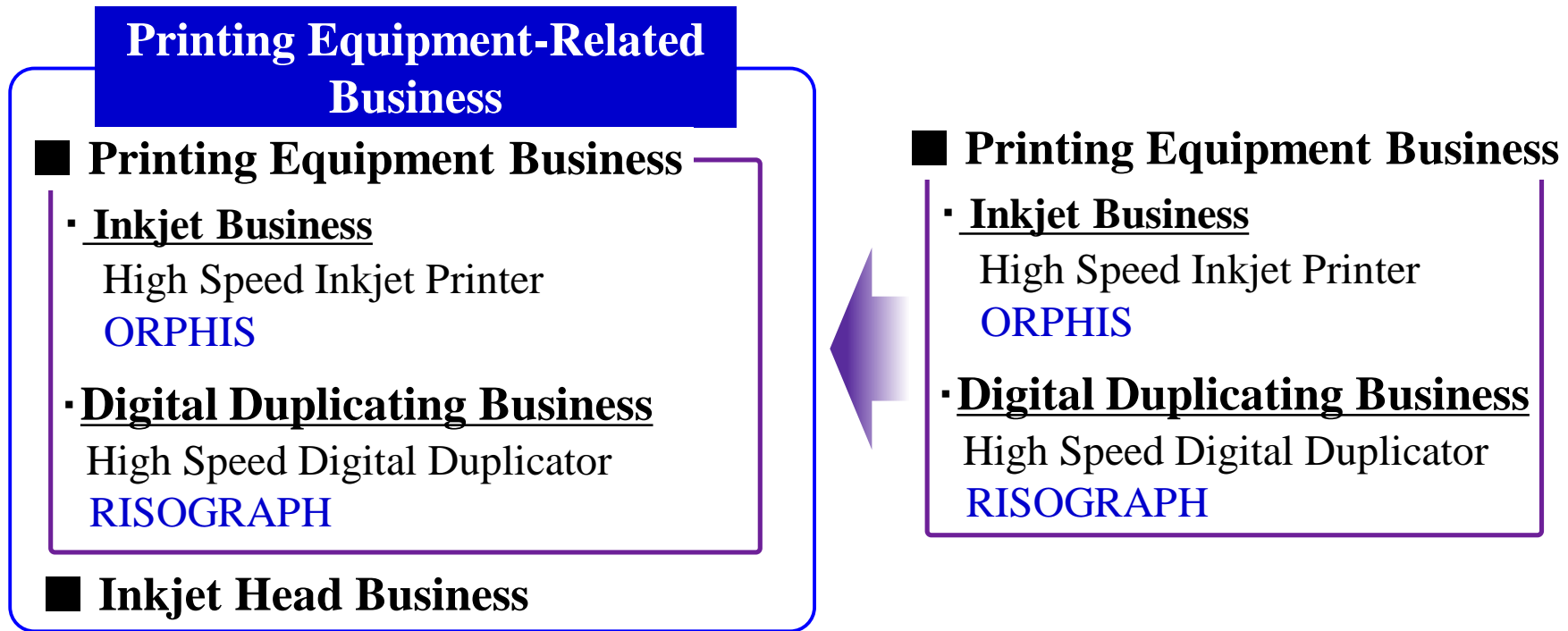


1.1 Corporate Data (as of March 31, 2025)

■ Corporate Name	RISO KAGAKU CORPORATION
■ President & CEO	Akira Hayama
■ Head Office	5-34-7 Shiba, Minato-ku, Tokyo 108-8385, Japan
■ Established	September 2, 1946
■ Incorporated	January 25, 1955
■ Paid-in Capital	¥14,114,985,384
■ Group Employees	2,859
■ Group Subsidiaries	25 (Domestic: 4 Overseas: 21)



1.2 Change in reportable segment



Establishment of New Reporting Segment “Printing Equipment-Related Business”

1.3 Business Outline and Domains

Printing Equipment-Related Business

■ Printing Equipment Business

▪ Inkjet Business

High Speed Inkjet Printer
ORPHIS

▪ Digital Duplicating Business

High Speed Digital Duplicator
RISOGRAPH

■ Inkjet Head Business



ORPHIS
GL9730



RISOGRAPH
MH935W



Inkjet Head
CF Series

Real Estate Business

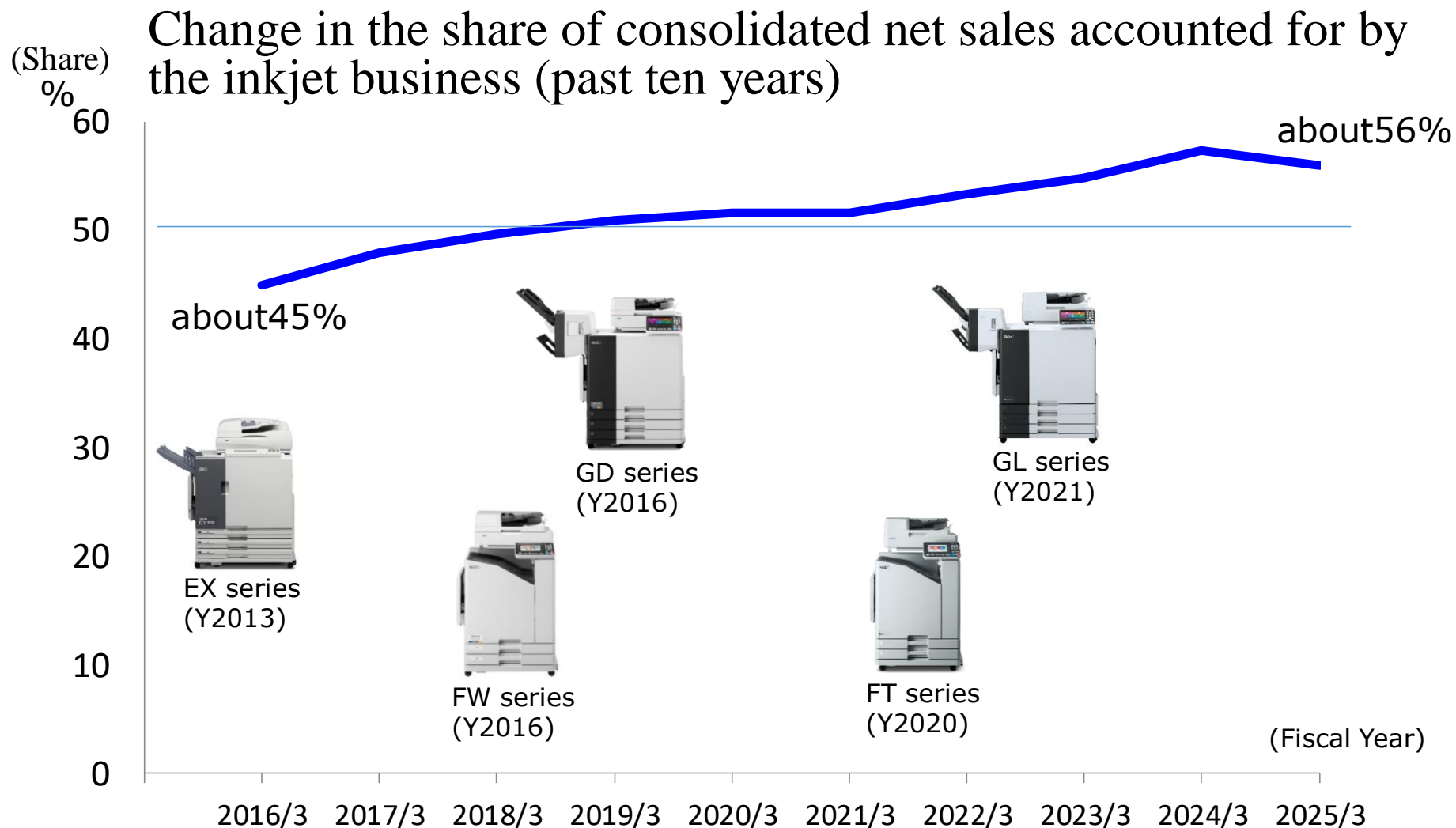
Others

- Print creating business
- Digital communicating business
- Application software business

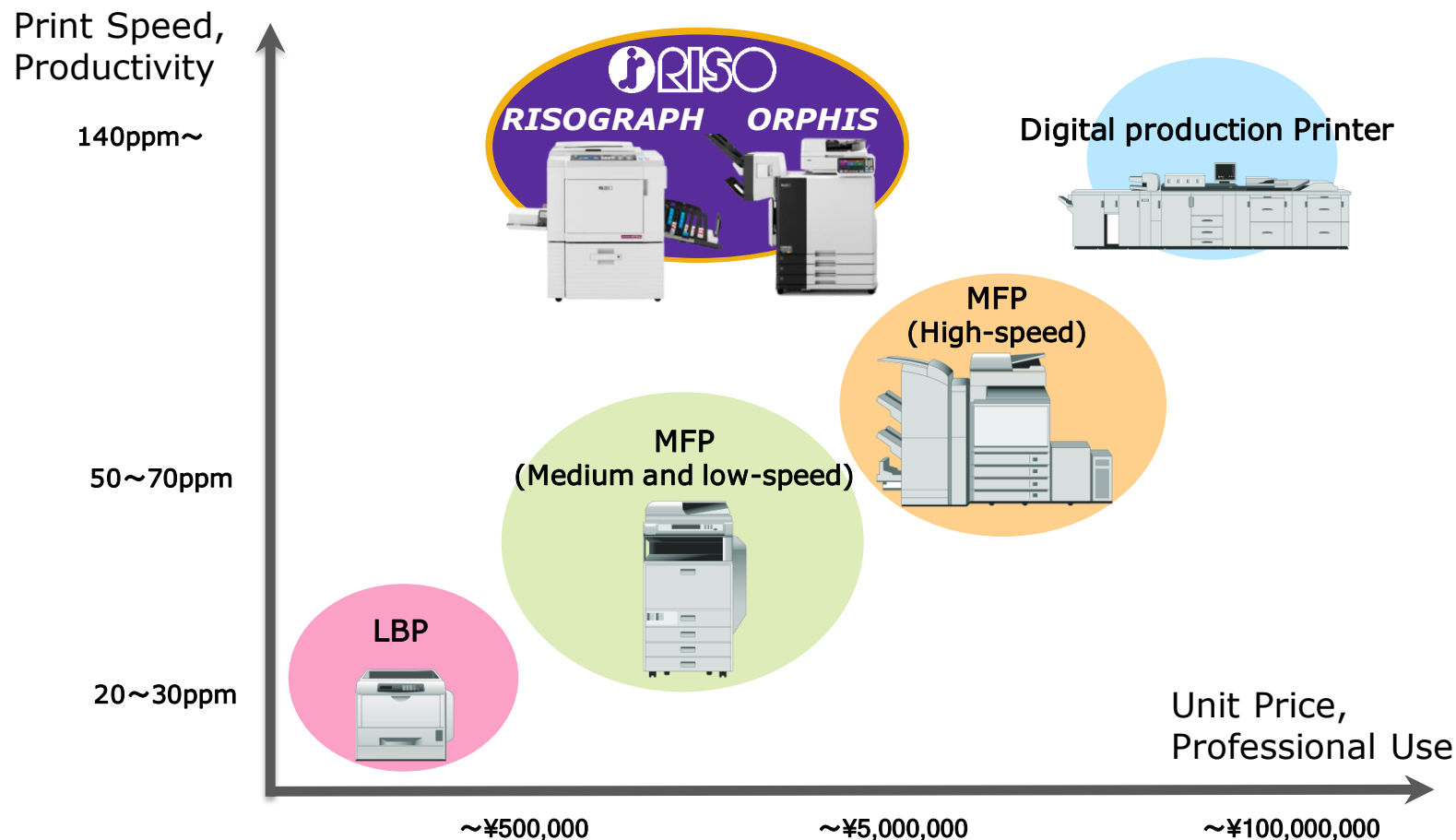


GOCCOPRO
Series

1.4 Change in the Inkjet Business' Share of Consolidated Net Sales



1.5 Market Position of RISO Products



Deployment of original products with fast printing speed, low running cost, and easy operation as their strengths

2 FY2025 Consolidated Financial Results

- 2.1 Performance Overview
- 2.2 Results by Segment
- 2.3 Consolidated Balance Sheet

2.1 FY2025 - Performance Overview

(Millions of Yen)

	FY2024	FY2025	Difference (year-on-year)	
			Amount	Growth%
Net sales	74,602	78,723	4,121	5.5%
Gross profit	42,959	47,029	4,070	9.5%
(Gross profit ratio)	(57.6%)	(59.7%)		
Selling, general and administrative expenses	37,702	40,846	3,144	8.3%
Operating income	5,256	6,183	926	17.6%
(Operating income ratio)	(7.0%)	(7.9%)		
Ordinary income	6,202	6,364	161	2.6%
Profit attributable to the owner of parent	4,831	4,088	▲743	▲15.4%

Average Exchange rates

1US\$	¥144.62	¥152.58
1Euro	¥156.80	¥163.75

2.1 FY2025 - Performance Overview

(Millions of Yen)

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Average Exchange rates				
1US\$	¥144.62	¥152.58		
1Euro	¥156.80	¥163.75		

FY2024 :
Foreign exchange gains 459

FY2025 :
Foreign exchange losses 319

FY2024 :
Gain on revision of retirement benefit plan 432

FY2025 :
Business restructuring expenses 490
Impairment losses 219

2.1 FY2025 - Performance Overview

(Millions of Yen)

	FY2024	FY2025	Difference (year-on-year)		Calculated with exchange rates of the previous year
			Amount	Growth%	Growth%
Net sales	74,602	78,723	4,121	5.5%	3.0%
Gross profit	42,959	47,029	4,070	9.5%	6.0%
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2.2 FY2025 - Results by Segment

Net sales

(Millions of Yen)

	FY2024		FY2025		Difference	
	Amount	Ratio	Amount	Ratio	Amount	Growth
Net sales	74,602	100.0%	78,723	100.0%	4,121	5.5%
Printing equipment-related business	72,874	97.7%	77,042	97.9%	4,167	5.7%
Japan	34,623	46.4%	36,200	46.0%	1,576	4.6%
Overseas	38,250	51.3%	40,841	51.9%	2,590	6.8%
Real estate business	1,094	1.5%	1,025	1.3%	▲68	▲6.3%
Others	633	0.8%	656	0.8%	22	3.6%

【Printing equipment-related business】 “Sales increase”

Japan : Sales increased from the previous fiscal year when there was a softening of demand from a surge due to consumables price revisions.

Overseas : Sales increased due to the impact of yen depreciation



RISO KAGAKU CORPORATION
<https://www.riso.co.jp/>

Note: We have changed our geographical segment classification from the semi-annual period of the fiscal year ending March 2025. Previously, the Printing Equipment Business was reported in four geographical segments, but this has 12 been changed to two segments (Japan and Overseas).

2.2 FY2025 - Results by Segment

Operating income

(Millions of Yen)

	FY2024	FY2025	Difference	
			Amount	Growth
Operating income	5,256	6,183	926	17.6%
Printing equipment-related business	4,646	5,906	1,259	27.1%
Real estate business	761	622	▲139	▲18.3%
Others	▲152	▲345	▲193	–

【Printing equipment-related business】 “Profit increase”

Japan : Demand softened in the previous fiscal year from a surge due to consumables price revisions

Overseas : Impact of yen depreciation

2.3 FY2025- Consolidated Balance Sheet

(millions of Yen)

Items	FY2024	FY2025	Items	FY2024	FY2025
Current assets	49,283	41,232	Current liabilities	19,966	17,990
Cash and deposits	20,812	13,610	Notes and accounts payable-trade	9,254	5,556
Notes and accounts receivable-trade	13,999	13,604	Short-term borrowings	15	1,404
Short-term investment securities	676	218	Current portion of long-term borrowings	1	563
Merchandise and finished goods	7,848	7,651	Other	10,695	10,466
Work in process	828	789	Noncurrent liabilities	1,769	4,414
Raw materials and supplies	2,485	2,542	Long-term borrowings	8	2,445
Other	2,631	2,815	Other	1,760	1,969
Noncurrent assets	39,345	47,678	Total liabilities	21,735	22,405
Total property, plant and equipment	28,000	29,172	Shareholders' equity	60,489	58,792
Intangible assets	1,232	5,440	Capital stock	14,114	14,114
Goodwill	–	2,308	Capital surplus	14,779	14,779
Software	1,125	1,104	Retained earnings	37,410	38,213
Other	107	2,027	Treasury shares	△ 5,815	△ 8,315
Investments and other assets	10,112	13,066	Accumulated other comprehensive assets	6,403	7,713
Total assets	88,628	88,911	Total net assets	66,893	66,505
			Total liabilities and net assets	88,628	88,911



3 FY2025 Activity Overview

- 3.1 Management Policies for FY2025
- 3.2 FY2025 - Activity Overview

3.1 Management Policies for FY2025

Continue to improve and maintain sound management in the IJ business while developing new business.

3.2 FY2025 - Activity Overview

■ Inkjet head business

Started Inkjet Head Business on July 1, 2024

- Business succeeded from Toshiba Tec Corporation

Operated by our subsidiary, RISO TECHNOLOGIES CORPORATION



Inkjet head products manufactured by RISO TECHNOLOGIES CORPORATION

3.2 FY2025 - Activity Overview

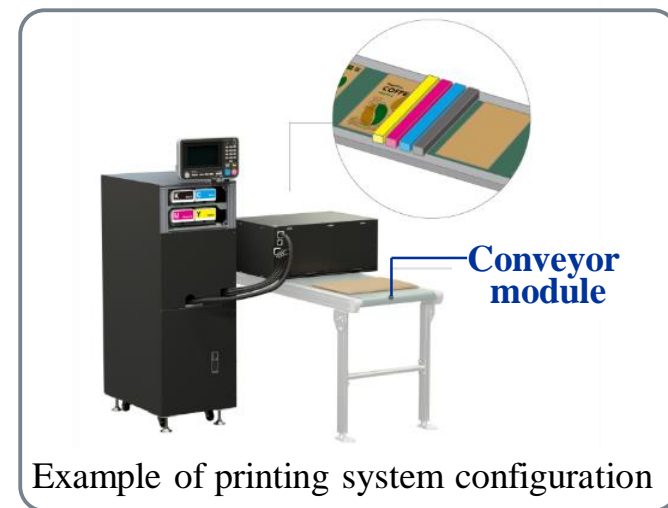
■ New brand “Integlide”

Commercialized inkjet-based print engines for printing on packaging such as corrugated cardboard, kraft bags, paper bags, and paper containers.

Started accepting orders for “Integlide” from December 2024.



Integlide



3.2 FY2025 - Activity Overview

■ Implementation of structural reform at consolidated subsidiary

Implementation of structural reforms at our consolidated subsidiary
RISO TECHNOLOGY CHINA CO., LTD.

1. Objective

Consolidation of sales locations for operational efficiency

2. Business outlook

The company recorded an extraordinary loss of 490 million yen
in the fiscal year ending March 2025

3.2 FY2025 - Activity Overview

■ Share Split

- Purpose of share split : To increase the liquidity of the Company's shares.
- Method of share split : Stock split at a ratio of 2 shares for every 1 share held by shareholders recorded in the register of shareholders on the record date.
- Number of shares :
 - ① Total number of issued shares
 - Before the share split 36,000,000 shares
 - After the share split 72,000,000 shares
 - ② Total number of shares authorized to be issued
 - Before the share split 135,680,000 shares
 - After the share split 271,360,000 shares
- Record date : December 31, 2024
- Effective date : January 1, 2025

3.2 FY2025 - Activity Overview

■ Purchase of Treasury Stock

Purchase Period	May 2024～December 2024 (Before the share split)	February 2025～March 2025 (After the share split)
Total Number of shares purchased	502,900 shares	572,100 shares
Total purchase cost	2,499 million yen	

Number of shares as of March 31, 2025

- Total number of issued shares : 72,000,000 shares
- Number of treasury stock : 7,879,016 shares
- Total number of issued shares excluding treasury stock : 64,120,984 shares

3.2 FY2025 - Activity Overview

■ Application software business

Started providing “DigiPal,” digital teaching materials that elementary school teachers can immediately use in ICT-based lessons, from April 2025.



4 Reviwe the 8th Medium-term Management Plan “ RISO Vision 25”

4. The 8th Medium-term Management Plan “ RISO Vision 25”

The 8th Medium-term Management Plan “RISO Vision 25”

(From April 1, 2022 to March 31, 2025)

<Management Objectives>

1. Expand IJ business
2. Establish a solid customer oriented sales planning structure

4. The 8th Medium-term Management Plan “RISO Vision 25”

The 7th Medium-term
Management Plan

The 8th Medium-term
Management Plan

RISO Vision 22

RISO Vision 25

(100 Millions of Yen)

		FY2022	FY2023	FY2024	FY2025
Net sales		693	746	746	787
Operating Income		41	59	52	61
Operating income ratio		6.0%	8.0%	7.0%	7.9%
Average exchange rates	1US\$	¥112.38	¥135.47	¥144.62	¥152.58
	1Euro	¥130.56	¥140.97	¥156.80	¥163.75

- Sales increased due to strengthened sales for high-volume printing applications in the inkjet business, also affected by the depreciation of the yen
- Stable profit recorded due to strengthening of business structure across the Group

4. The 8th Medium-term Management Plan “ RISO Vision 25”

■ Shareholders Return

Dividend Forecast for FY2025 : 50 yen per share

Total return ratio performance

RISO Vision 25 (From April 1, 2022 to March 31, 2025)		
FY2023	FY2024	FY2025
104.0%	99.0%	139.6%
112.9%		

5 Management Policies for FY2026

- 5.1 Medium-term Management Plan
- 5.2 Management Policies for FY2026

5.1 Medium-term Management Plan

Will not formulate a three-year medium-term management plan to follow the Eighth Medium-term Management Plan, “RISO Vision 25”.

Deepen discussions on long-term vision and essential risks without being bound to short- and medium-term performance over three years.

Aim to operate from a more long-term and essential perspective.

5.2 Management Policies for FY2026

Maintain reliable management
in the Printing Equipment-Related Business.

Promote planning and development unique to RISO.

Improve planning in the Corporate Headquarters.

6 Forecast for FY2026



6. Forecast for FY2026 ①

(Millions of Yen)

	FY2025 Actual	FY2026 Forecast	Difference	
			Amount	Growth
Net sales	78,723	78,100	▲623	▲0.8%
Operating income	6,183	5,600	▲583	▲9.4%
Ordinary income	6,364	5,700	▲664	▲10.4%
Profit attributable to the owner of parent	4,088	4,100	11	0.3%
Operating income ratio	7.9%	7.2%		

Average exchange rates

1US\$	¥152.58	¥145.00
1EURO	¥163.75	¥160.00

6. Forecast for FY2026 ①

Net sales are expected to decrease, operating income is expected to decreased, and profit attributable to owners of parent is expected to remain at the same level as the current fiscal year.

■ Net sales, Operating income

- The Printing Equipment-Related Business performed steadily, centered on the inkjet business.
- We assume an approximately 7 yen appreciation against the US dollar.
(negative impact)

■ Profit attributable to owners of parent

- No extraordinary losses expected to be recorded for the fiscal year ending March 2026.

<Impact of U.S. Tariff Policy on the Company's Business Performance>

Impact on full-year performance is estimated to be a decrease of approximately 200 million yen in operating income, which has already been reflected.

6. Forecast for FY2026 ②

■ Reference: Impact of fluctuation of exchange rate (¥1/term)

	Net sales	Operating income
US\$	150 million yen	50 million yen
Euro	80 million yen	40 million yen

7 Shareholders Return



7. Shareholders Return - Basic Policy

■ Basic policy for the distribution of earnings

(1) Allocate an appropriate portion of earnings in accordance with our business results while continuing to strengthen our corporate structure

(2) Strive to provide a stable dividend

※ Based on the Basic Policies, the Company will distribute annual dividends from surplus once a year at the end of every fiscal year.

■ Purchase and retirement of treasury stock

(1) Consider the repurchasing of shares as a measure for allocating earnings to shareholders, and acquire treasury stock in consideration of market trends

(2) Retire treasury stock, as a general rule

7. Shareholders Return

■ Dividend Forecast for FY2026 : 50 yen per share

(reference data)

	FY2026 2 nd half Forecast			(Millions of Yen) FY2025 2 nd half Actual	
	Amount	Ratio to net sales	Difference (YOY)	Amount	Ratio to net sales
Net sales	37,700	100.0%	▲1.2%	38,167	100.0%
Printing equipment business	36,800	97.6%	▲1.3%	37,301	97.7%
Japan	17,000	45.1%	▲4.0%	17,700	46.4%
Overseas	19,800	52.5%	1.0%	19,601	51.4%
Real estate business & others	900	2.4%	3.8%	866	2.3%
Gross profit	22,700	60.2%	1.4%	22,387	58.7%
Selling, general & administrative expenses	20,100	53.3%	2.6%	19,583	51.3%
Operating Income	2,600	6.9%	▲7.3%	2,804	7.3%
Ordinary Income	2,600	6.9%	▲1.2%	2,630	6.9%
Profit attributable to the owner of parent	1,900	5.0%	6.6%	1,782	4.7%



(reference data)

(Millions of Yen)

	FY2026 Forecast			FY2025 Actual	
	Amount	Ratio to net sales	Difference (YOY)	Amount	Ratio to net sales
Net sales	78,100	100.0%	▲0.8%	78,723	100.0%
Printing equipment business	76,300	97.7%	▲1.0%	77,042	97.9%
Japan	35,200	45.1%	▲2.8%	36,200	46.0%
Overseas	41,100	52.6%	0.6%	40,841	51.9%
Real estate business & others	1,800	2.3%	7.0%	1,681	2.1%
Gross profit	47,600	60.9%	1.2%	47,029	59.7%
Selling, general & administrative expenses	42,000	53.8%	2.8%	40,846	51.9%
Operating Income	5,600	7.2%	▲9.4%	6,183	7.9%
Ordinary Income	5,700	7.3%	▲10.4%	6,364	8.1%
Profit attributable to the owner of parent	4,100	5.2%	0.3%	4,088	5.2%

